

## **2014 BUDGET – OVERVIEW**

The 2014 budget was introduced on April 2, 2014 and is scheduled for adoption on Wednesday, May 7, 2014. The public hearing will be held in the Municipal Building at 8 p.m.

The 2014 budget maintains all municipal services without increasing the local purpose tax (LPT). The local purpose tax for 2014 remains the same as the local purpose tax for 2013. A breakdown of the actual tax rate and budget numbers is outlined below.

Florence Township will be initiating a Road Improvement Program this year and a list of the roads scheduled to be repaved this spring is contained on the municipal website. The Mayor and Township Council will also be approving an additional Road Program for the spring of 2015. A complete listing of the roads to be improved in 2015 will be identified on the website by late summer or early fall. It is the goal of Mayor Wilkie and Township Council to implement a Road Improvement Program every year for the foreseeable future.

The Mayor and Township Council are also pleased to announce that the Patriotic Celebration will take place on Saturday, July 12, 2014. More detailed information about the parade and fireworks display will be forthcoming in the coming months. The Patriotic Celebration is an event that celebrates not only our heritage, but also Florence Township's community spirit.

Florence Township will continue to not only make infrastructure improvements this year, but we will also begin to upgrade old and aging vital equipment in the Public Works Department, Water and Sewer Department and Police Department. A new street sweeper is scheduled to arrive in late April 2014, and the Cedar Lane Water Tower is presently out of service for maintenance improvements and painting.

What follows are some outlines and charts that give an overview of the 2014 budget. If there are any questions about the budget prior to the public hearing on May 7, 2014, residents are welcome to call the Township Administrator, Richard Brook at (609) 499-2525.

## 2014 BUDGET – OVERVIEW

<b><u>2013 Total Appropriation w/o Reserve</u></b>	<b><u>2014 Total Appropriation w/o Reserve</u></b>	<b><u>Difference</u></b>
\$ 9,594,418	\$ 10,408,968	\$ 814,550
<b><u>2013 Total Appropriation w/Reserve</u></b>	<b><u>2014 Total Appropriation w/Reserve</u></b>	<b><u>Final Difference</u></b>
\$ 10,394,418	\$ 11,008,968	\$ 614,550
<b><u>Amount to be Raised by Taxation 2013</u></b>	<b><u>2014</u></b>	<b><u>Difference</u></b>
\$ 5,342,292	\$ 5,582,859	\$ 240,567

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### **Local Purpose Tax**

	<u>Average Assessment</u>	<u>LPT Rate</u>	<u>Local Purpose Tax</u>	<u>Difference</u>
2012	\$ 229,291	.439	\$ 1,006	\$ 79.00
2013	\$ 227,410	.439	\$ 998	(\$ 8.00)
2014	\$ 224,411	.439	\$ 985	(\$ 13.00)

TOWNSHIP OF FLORENCE  
2014 MUNICIPAL BUDGET  
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	\$1,721,000.00	\$829,000.00
2. Total Miscellaneous Revenues	3,230,109.00	3,859,315.48
3. Receipts from Delinquent Taxes	475,000.00	540,000.00
4. a) Local Tax for Municipal Purposes	5,582,859.00	5,342,292.00
b) Addition to Local District School Tax	0.00	0.00
Total Amt to be Raised by Taxes for Support of Municipal Budget	5,582,859.00	5,342,292.00
Total General Revenues	\$11,008,968.00	\$10,570,607.48
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	\$4,746,484.00	\$4,415,552.00
Other Expenses	3,443,752.00	3,010,859.48
2. Deferred Charges & Other Appropriations	824,230.00	856,525.00
3. Capital Improvements	100,000.00	140,000.00
4. Debt Service (Include for School Purposes)	1,294,502.00	1,347,671.00
5. Reserve for Uncollected Taxes	600,000.00	800,000.00
Total General Appropriations	\$11,008,968.00	\$10,570,607.48
Total Number of Employees	89	89

2014 Dedicated Water & Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	\$419,989.00	\$355,724.00
2. Miscellaneous Revenues	5,024,000.00	4,901,000.00
3. Capital Surplus	30,000.00	30,000.00
4. Deficit (General Budget)	0.00	0.00
Total Revenues	\$5,473,989.00	\$5,286,724.00
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	\$1,252,561.00	\$1,188,773.00
Other Expenses	2,115,107.00	1,827,950.00
2. Capital Improvements	0.00	0.00
3. Debt Service	1,906,370.00	1,964,221.00
4. Deferred Charges & Other Appropriations	199,951.00	354,721.00
5. Surplus (General Budget)	0.00	100,000.00
Total Appropriations	5,473,989.00	5,435,665.00
Total Number of Employees	13	13

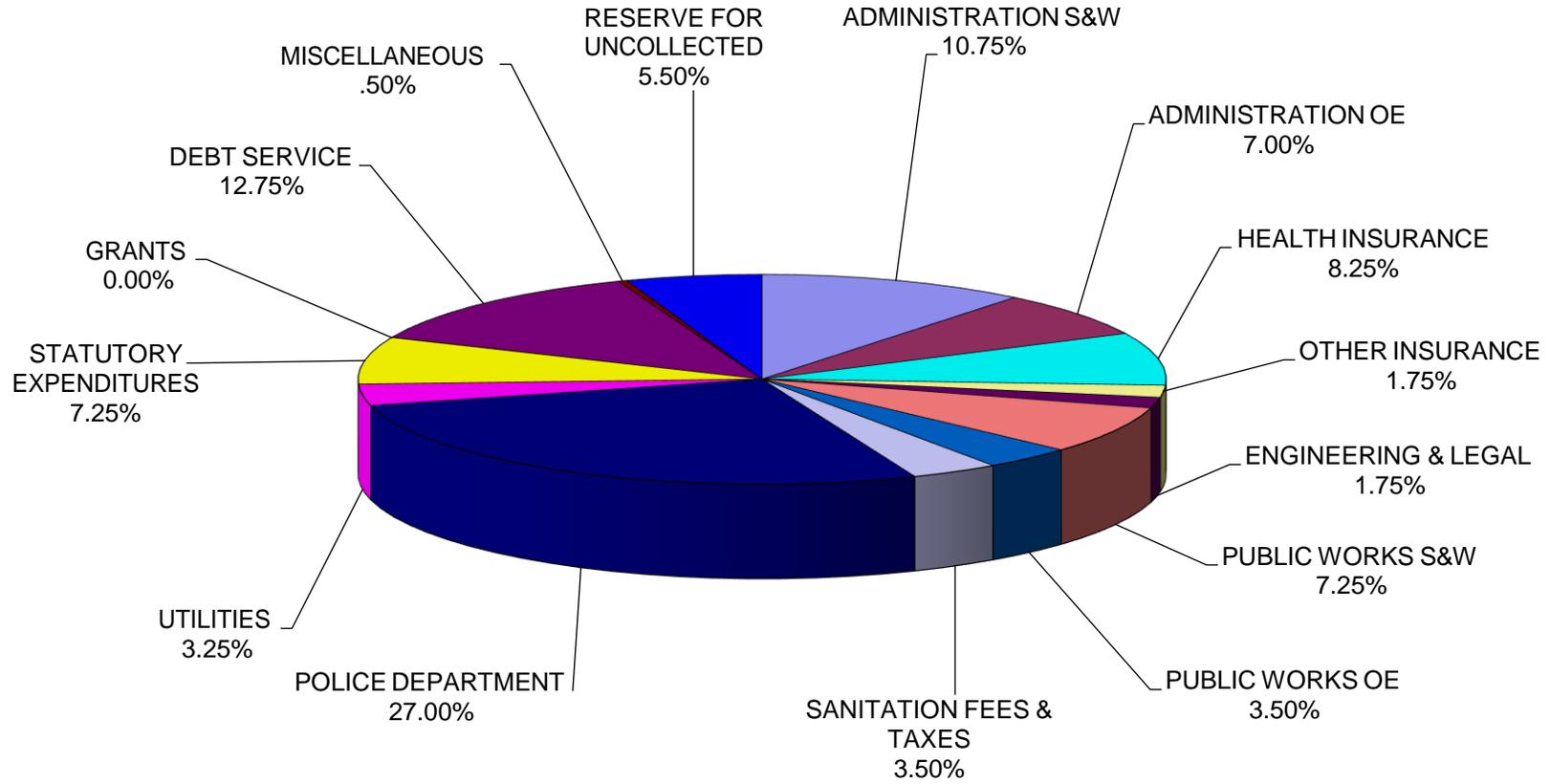
Balance of Outstanding Debt		General	Water & Sewer Utility
Interest		978,292	1,293,128
Principal		8,200,650	8,800,471
Outstanding Balance		\$9,178,942	\$10,093,599

Notice is hereby given that the budget and tax resolution was approved by the Township Council of the Township of Florence, County of Burlington on April 2, 2014.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 7, 2013, at 8:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 711 Broad Street, Florence, New Jersey (609) 499-2525 during the hours of 9:00 a.m. to 4:30 p.m.

# 2014 CURRENT FUND BUDGET

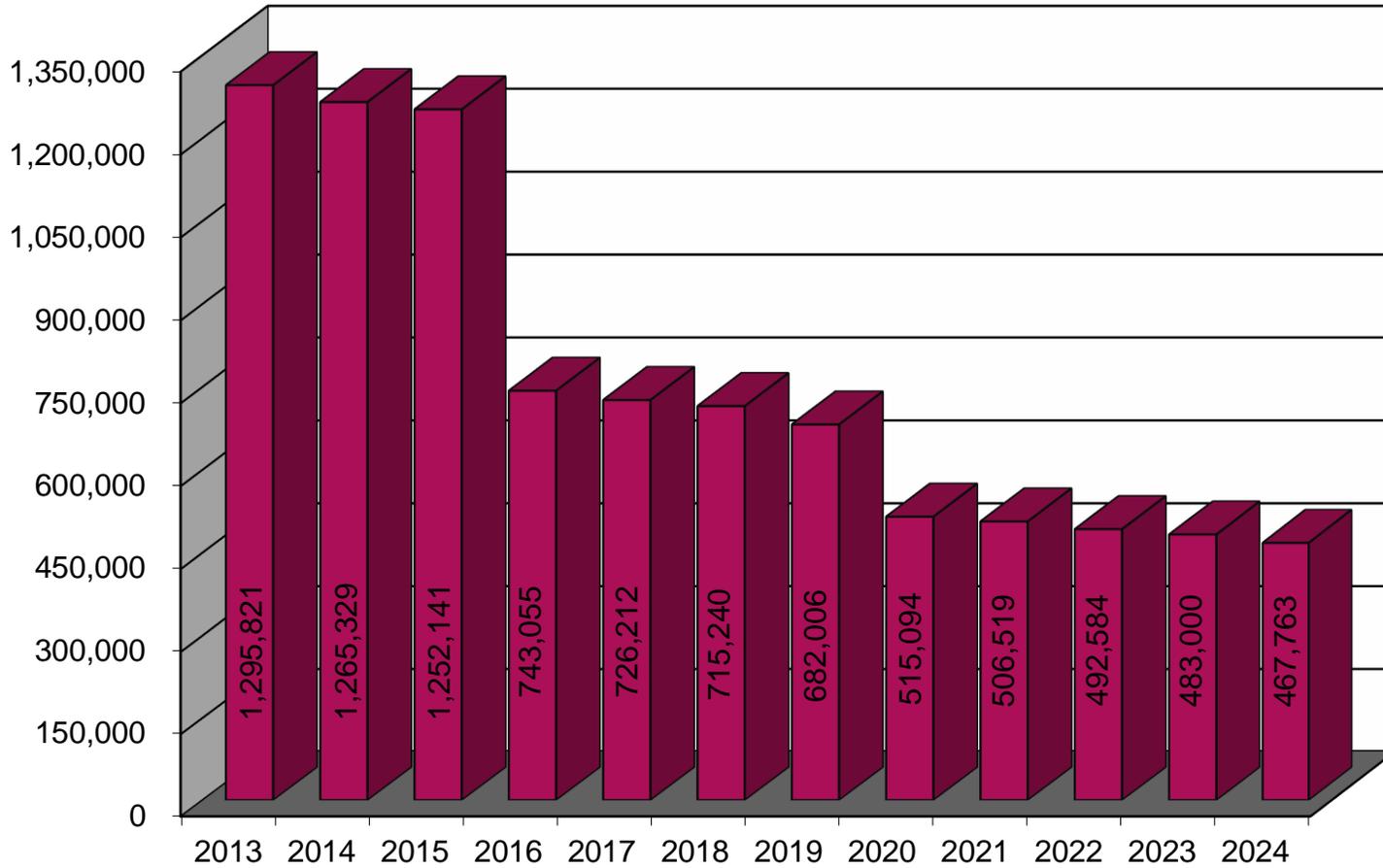


**POLICE DEPARTMENT**

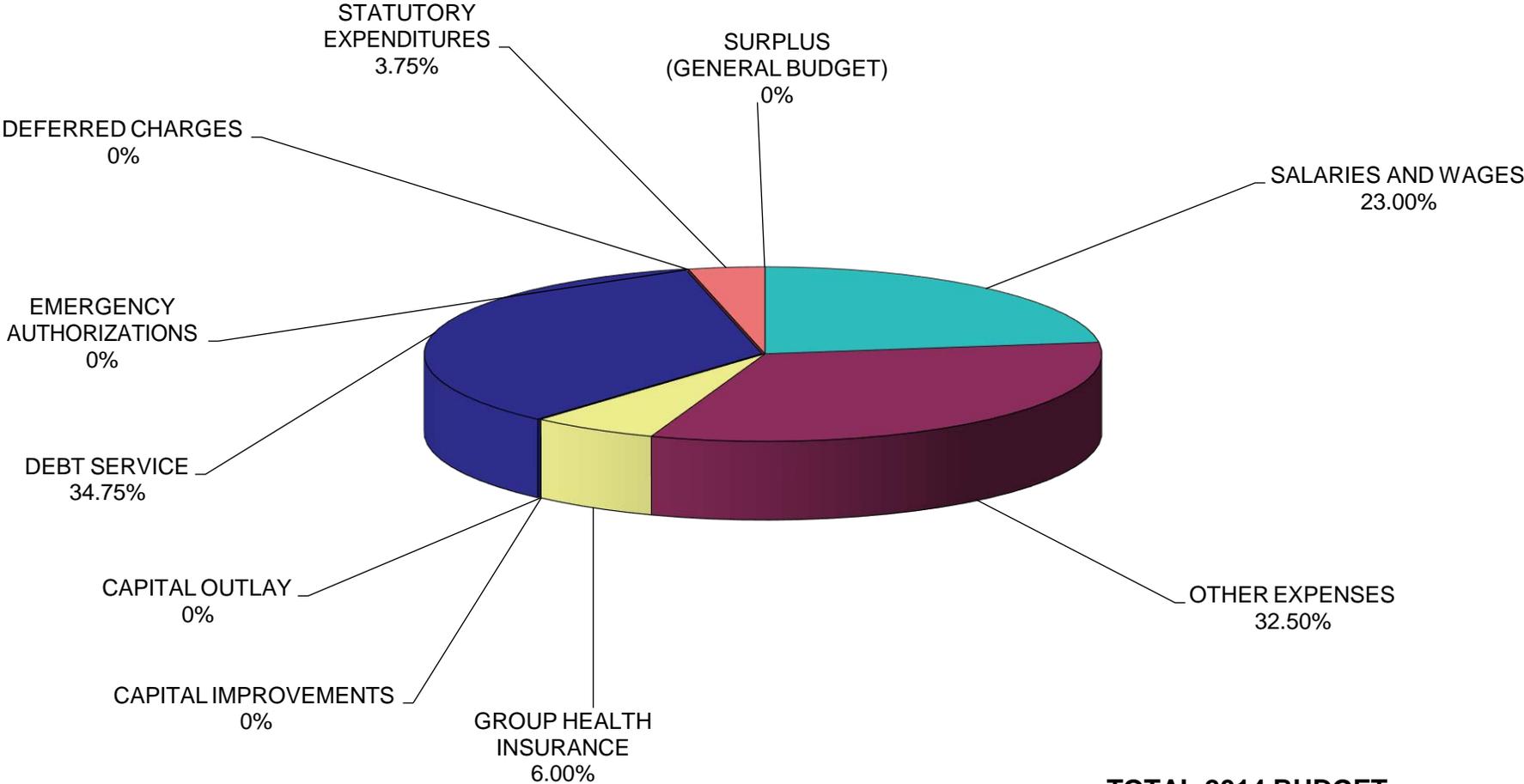
Salaries	25.00%
Other Expenses	2.00%

**TOTAL 2014 BUDGET**  
**11,008,968**

## Current Debt Service



# 2014 WATER & SEWER BUDGET



**TOTAL 2014 BUDGET**  
**\$5,473,989**

# Water & Sewer Debt Service

