

TOWNSHIP OF FLORENCE
2015 MUNICIPAL BUDGET
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	\$1,600,000.00	\$1,721,000.00
2. Total Miscellaneous Revenues	3,567,383.00	3,831,444.04
3. Receipts from Delinquent Taxes	420,000.00	475,000.00
4. a) Local Tax for Municipal Purposes	5,524,030.00	5,582,859.00
b) Addition to Local District School Tax	0.00	0.00
Total Amt to be Raised by Taxes for Support of Municipal Budget	5,524,030.00	5,582,859.00
Total General Revenues	\$11,111,413.00	\$11,610,303.04
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	\$4,852,475.00	\$4,746,484.00
Other Expenses	3,427,569.99	3,524,087.04
2. Deferred Charges & Other Appropriations	863,675.01	809,230.00
3. Capital Improvements	75,000.00	636,000.00
4. Debt Service (Include for School Purposes)	1,268,693.00	1,294,502.00
5. Reserve for Uncollected Taxes	624,000.00	600,000.00
Total General Appropriations	\$11,111,413.00	\$11,610,303.04
Total Number of Employees	89	89

2015 Dedicated Water & Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	\$342,506.00	\$419,989.00
2. Miscellaneous Revenues	5,230,000.00	5,024,000.00
3. Capital Surplus	0.00	30,000.00
4. Deficit (General Budget)	0.00	0.00
Total Revenues	\$5,572,506.00	\$5,473,989.00
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	\$1,259,825.00	\$1,252,561.00
Other Expenses	2,206,190.00	2,115,107.00
2. Capital Improvements	132,000.00	0.00
3. Debt Service	1,767,210.00	1,906,370.00
4. Deferred Charges & Other Appropriations	207,281.00	199,951.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	5,572,506.00	5,473,989.00
Total Number of Employees	13	13

Balance of Outstanding Debt		General	Water & Sewer Utility
Interest		783,873	968,140
Principal		7,029,739	7,165,103
Outstanding Balance		\$7,813,612	\$8,133,243

Notice is hereby given that the budget and tax resolution was approved by the Township Council of the Township of Florence, County of Burlington on March 4, 2015.

A hearing on the budget and tax resolution will be held at the Municipal Building, on April 1, 2015, at 8:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 711 Broad Street, Florence, NJ, 08518 (609) 499-2525 during the hours of 9:00 a.m. to 4:30 p.m., Monday through Friday.

Joy M. Weiler, RMC/MMC
Township Clerk

