

Energy Aggregation Program - Updates

Subsequent to information being mailed to residents in the participating communities, including Florence Township; we have been made aware that some misinformation has been represented on social media. The township recently hosted two days of availability for people to call or stop in to meet with professionals from the energy consulting team. Additional opportunities to learn more about the program will take place on July 12th and 14th. Please try to attend one of the information sessions described at the bottom of this post.

In the meantime, some of the most asked questions and resident concerns have been answered below. The energy consulting professionals have provided this information in order to provide accurate information about the program versus some of the speculation that is being posted on social media in some towns.

Concern #1

- Basic Generation Services (BGS) rate on May 2016 PSE&G bill is lower than the TriEagle rate set for the September 1, 2016 start of program.

Answer - A resident compared a May 2016 bill. Rates are reset every year on June 1st. Effective 6/1/16, PSE&G's rates increased approximately 3.5%. If the resident looks at their July 2016 bill, they will see the price increase from PSEG. Price to compare information can be found on PSEG website: https://www.pseg.com/family/pseandg/price_compare/electric_PTC_3-2016_actual_6-2016_forecasted.pdf

Concern #2

- What happens if the PSE&G supply rate is lower on September 1, 2016, or at any time during the 14-month term of the Agreement with TriEagle Energy?

Answer - If the PSEG rate is lower, then the energy consulting professionals will ask TriEagle Energy to reduce their rate; and, if they do not, the energy consulting professionals will have the ability to terminate the agreement and send all participants accounts back to PSEG for their electricity supply. This is a 100% price risk guaranteed program.

Concern #3

- What does CUC mean when they say "Average Price to Compare"?

Answer - There are different tariff rates for Winter months (October through May) and different tariff rates for Summer Months (June through September). Summer rates are step rates meaning 1st 600kw get billed at X? amount and 601kwh and over gets billed at Y? amount. PSE&G provided a summary of historical usage data for all qualified residents that are able to participate (this is the group of residents who are not already in a 3rd party supply contract and RS rate tariff only). The energy consulting professionals used that load profile and the PSE&G tariff rates effective 6/1/2016 to calculate the Average Price to Compare over the term.

Concern #4

- Why is this opt-out, not opt-in?

Answer - Residential Consumers must Opt-Out per the State of New Jersey statute N.J.A.C. 14:4-6.1 et seq. The township doesn't have the ability to modify the regulations. When faced with the question - Should the township work to save residential energy customers money or not - the answer was clear. If there is a guarantee that no one will pay more under a contract than they would under PSEG, then why not work to help the residents. For additional information, please visit the New Jersey Board of Public utilities website link: http://www.state.nj.us/bpu/pdf/energy/NJ_Gov_Energy_Aggregation_Summary.pdf. Residents are allowed to stop participating at any time without penalty. Residents are also allowed to join the program after they opt out at any time without penalty.

Session #1

Tuesday, July 12, 2016 from 6PM to 9PM at the Florence Township Community Center (Former Roebing Fire Company), 69 Main Street, Roebing, NJ

Session #2

Thursday, July 14, 2016 from 6PM to 9PM at the Florence Township Municipal Complex – Council Chambers, 711 Broad Street, Florence, NJ