

RESOLUTION NO. 2025-153
APPROVE REQUEST FOR RELEASE OF PERFORMANCE BOND
PROJECT FREEDOM
BLOCK 121, LOTS 4.02 & 9

WHEREAS Project Freedom has requested an inspection for release of Performance Bond No. B1285562 in the amount of \$163,065.25 for Site Work and Safety & Stabilization; and

WHEREAS, Township Engineer, Mark Lodato, P.E. of Remington & Vernick Engineers, issued a report dated July 11, 2025; and

WHEREAS, the Township Engineer recommended approving the request to release the Performance Bond conditioned upon posting of a Maintenance Bond in the amount of \$23,131.50 and payment of all escrow fees; and

WHEREAS, Members of Township Council accept the recommendation of the Township Engineer and approve release of the Performance Bond, as per his recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey that the release of Performance Bond B1285562, is hereby approved conditioned upon posting of a Maintenance Bond and payment of all escrow fees as per the Township Engineer's recommendation (see Schedule "A" attached).

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their August 6, 2025 meeting.


Nancy L. Erlston, RMC
Township Clerk

Note: This Resolution conditionally approves the request to release a performance guarantee.

RESOLUTION 2025-153
"SCHEDULE A"



REMINGTON
& VERNICK
ENGINEERS

RVE HQ:
2059 Springdale Road
Cherry Hill, NJ 08003
O: (856) 795-9595
F: (856) 795-1882

July 11, 2025

B 1285562

\$163,065.25

Mr. Thomas Sahol, Administrator
Township of Florence
711 Broad Street
Florence, NJ 08518

Re: Township of Florence
"Project Freedom"
Block 121, Lots 4.02, & 9
Performance and Site Safety Stabilization Guarantee Release
RVE# 03-15-P-029.i

Dear Mr. Sahol:

At the request of the applicant, our office has conducted an inspection of the above-referenced project. Based upon our investigation, we recommend the release of the Site Performance Guarantee established in the amount of **\$154,210.00** along with the Safety and Stabilization Guarantee established in the amount of **\$8,855.25**. Prior to these releases, we also recommend the posting of the Maintenance Guarantee in the amount of **\$23,131.50**, which represents 15% of the Site Performance Guarantee. This amount is to be held for a period of two (2) years.

This release is contingent upon payment of all outstanding Remington & Vernick Engineers' Vouchers.

If you should have any questions, please contact Mark Lodato, P.E. at 856-795-9595.

Sincerely,
REMINGTON & VERNICK ENGINEERS, INC.

Lenny Cinaglia, MBA, CEFM
Senior Associate, Department Head Municipal CM/CI

Mark Lodato, P.E.

LC:ML:sdf:lw

Michelle Chiemiego, CFO - mchiemiego@florence-nj.gov
Nancy Erlston, Clerk - clerk@florence-nj.gov
Anne-Marie Hellmann, Planning & Zoning Br. Secretary - ahellmann@florence-nj.gov
Jim Hoey, Const Office - jhoey@florence-nj.gov
Shannyn Jones, Const Office - techassist@florence-nj.gov
Robert Fasulo, Project Freedom - rfasulo@projectfreedom.org



TOWNSHIP OF FLORENCE

711 BROAD STREET • FLORENCE, NEW JERSEY 08518-2323

PHONE: (609) 499-2525 • WWW.FLORENCE-NJ.GOV

July 1, 2025

VIA EMAIL ONLY

Mark Lodato
Remington Vernick
2059 Springdale Road
Cherry Hill, NJ 08003

Re: Project Freedom
Maintenance Bond Release Request

Dear Mr. Lodato:

This letter will serve as your authorization to make the required inspections for release on the Maintenance Bond referenced below:

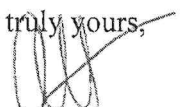
-Site Plan and Stabilization Bond: B1285562-- \$163,065.00

Please make the required inspection and submit your written report to this office **on or before Friday, August 1, 2025.**

Please also provide a copy of your report directly to Robert Fasulo, Robert Fasulo
rfasulo@projectfreedom.org

Should you have any questions, please do not hesitate to call me.

Very truly yours,


Anne-Marie Hellmann
Land Use Clerk

cc: Nancy L. Erlston, Township Clerk (email)
Robert Fasulo, Project Freedom (email)