

**Township of Florence, Burlington County Affordable Housing Trust Fund Annual Monitoring**  
November 22, 2022

	Inception - September 30, 2021	October 1, 2021 - September 30, 2022	Total
<b>REVENUE SUMMARY</b>			
Barrier Free Escrow	\$0.00		\$0.00
Development Fees	\$7,739,715.95	\$899,004.62	\$8,638,720.57
Interest Earned	\$285,188.88	\$3,908.03	\$289,096.91
Other Income	\$0.00		\$0.00
Payments-in-Lieu of Construction	\$814,168.05		\$814,168.05
<b>TOTAL</b>	<b>\$8,839,072.88</b>	<b>\$902,912.65</b>	<b>\$9,741,985.53</b>
<b>EXPENDITURE SUMMARY</b>			
Administration	\$713,716.86	\$10,150.52	\$723,867.38
Affordability Assistance	\$1,400,727.95		\$1,400,727.95
Barrier Free Conversions	\$0.00		\$0.00
Housing Activity	\$3,361,789.55	\$311,078.72	\$3,672,868.27
Rehabilitation	\$484,717.00		\$484,717.00
<b>TOTAL</b>	<b>\$5,960,951.36</b>	<b>\$321,229.24</b>	<b>\$6,282,180.60</b>
<b>TRUST FUND ACCOUNT BALANCE AS OF September 30, 2022 =</b>			<b>\$3,459,804.93</b>

<b>HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL 2020 - PRESENT</b>					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance <sup>1</sup>
Project Freedom -- Hornberger Avenue	2020, 2021, 2022	\$429,209.86		\$429,209.86	
Market-to-Affordable -- scattered sites	2020	\$87,635.22	\$45,000.00	\$132,635.22	\$45,000.00
<b>TOTALS</b>		<b>\$516,845.08</b>	<b>\$45,000.00</b>	<b>\$561,845.08</b>	<b>\$45,000.00</b>

<sup>1</sup> The amounts in this column are included in the Total Affordability Assistance amounts