



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0315_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Craig	H.	Wilkie	12/31/2023	mayor@florence-nj.gov

Chief Administrative Officer

Stephen	C	Fazekas		sfazekas@florence-nj.gov
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Chief Financial Officer

Anthony		Mannino		amannino@hfacpas.com
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Municipal Clerk

Nancy	L	Erlston		clerk@florence-nj.gov
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Registered Municipal Accountant

Mike		Holt, CPA, RMA		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Bruce		Garganio	12/31/2023	bgarganio@florence-nj.gov
Paul	C	Ostrander	12/31/2023	postrander@florence-nj.gov
Frank		Baldrossi, Jr.	12/31/2025	fbaldrossi@florence-nj.gov
Nick		Haas	12/31/2025	nhaas@florence-nj.gov
Kristan		Marter	12/31/2025	kmarter@florence-nj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.459	\$5,938,490.19	18.99%	\$1,262.25	Municipal Purpose Tax	ACTUAL	\$6,229,790.88
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		\$0.00
Municipal Open Space	0.010	\$129,392.83	0.41%	\$27.50	Municipal Open Space	ACTUAL	\$133,658.15
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	1.554	\$20,119,072.00	64.34%	\$4,273.50	Local School District	ESTIMATED	\$20,521,453.44
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.337	\$4,358,538.44	13.94%	\$926.75	County Purposes	ESTIMATED	\$4,445,709.21
County Library	0.030	\$387,640.99	1.24%	\$82.50	County Library	ESTIMATED	\$395,393.81
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.026	\$338,008.36	1.08%	\$71.50	County Open Space	ESTIMATED	\$344,768.53
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		\$0.00
Total (Calendar Year 2022 Budget)	2.416	\$31,271,142.81	100.00%	\$6,644.00	Total ESTIMATED amount to be raised by taxes		\$32,070,774.02
Total Taxable Valuation as of October 1, 2022 \$1,294,928,200.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 8,279,231.82		
Current Year Average Residential Assessment \$275,000.00					Budget Appropriations, before Reserve for Uncollected Taxes 14,060,031.86		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$25,840,983.14		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$31,621,783.18		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$448,990.84		
0.459	0.466	1.53%			Total Amount to be Raised by Taxes \$32,070,774.02		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 98.60%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$5,938,490.19	\$6,229,790.88	4.91%	\$291,300.69		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 34,224,775.95		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 34,572,508.68		
\$1,262.25	\$1,281.50	1.53%	\$19.25		% of Taxes Collected, CY 2022 98.99%		
					Delinquent Taxes - December 31, 2022 \$324,906.77		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	19.62%	\$635,010.00	\$3,236,657.00	\$3,871,667.00	\$1,890,000.00			\$1,981,667.00				
08	Local Revenue	-10.76%	(\$738,867.54)	\$6,867,245.09	\$6,128,377.55	\$1,108,377.55			\$5,020,000.00				
09	State Aid (without offsetting appropriation)	0.66%	\$9,341.00	\$1,421,855.34	\$1,431,196.34	\$1,431,196.34							
08	Uniform Construction Code Fees	-1.57%	(\$5,674.00)	\$361,174.00	\$355,500.00	\$355,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-62.29%	(\$139,024.67)	\$223,182.60	\$84,157.93	\$84,157.93							
08	Other Special Items	9.75%	\$274,430.89	\$2,815,569.11	\$3,090,000.00	\$3,090,000.00							
15	Receipts from Delinquent Taxes	-1.79%	(\$5,839.40)	\$325,839.40	\$320,000.00	\$320,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.79%	(\$49,898.67)	\$6,279,689.55	\$6,229,790.88	\$6,229,790.88							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	3.30%	\$4,265.32	\$129,392.83	\$133,658.15		\$133,658.15						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-0.08%	(\$16,257.07)	\$21,660,604.92	\$21,644,347.85	\$14,509,022.70	\$133,658.15	\$0.00	\$7,001,667.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	12.00	7.00	7.72%	\$483,604.48	\$6,261,114.60	\$6,744,719.08	\$1,445,286.00	\$84,157.93	\$133,658.15		\$5,081,617.00				
21		1.00	-20.99%	(\$13,795.00)	\$65,720.00	\$51,925.00	\$51,925.00								
22	4.00	3.00	7.81%	\$46,672.00	\$597,218.00	\$643,890.00	\$643,890.00								
23			4.75%	\$87,350.00	\$1,839,600.00	\$1,926,950.00	\$1,305,150.00				\$621,800.00				
25	29.00	16.00	4.51%	\$188,028.00	\$4,166,970.00	\$4,354,998.00	\$4,354,998.00								
26	31.00	6.00	9.28%	\$73,088.00	\$787,669.00	\$860,757.00	\$860,757.00								
27		3.00	3.30%	\$156.00	\$4,725.00	\$4,881.00	\$4,881.00								
28			11.95%	\$33,825.00	\$283,127.00	\$316,952.00	\$316,952.00								
29			-18.66%	(\$29,700.00)	\$159,200.00	\$129,500.00	\$129,500.00								
30			105.80%	\$36,500.00	\$34,500.00	\$71,000.00	\$71,000.00								
31			9.47%	\$42,000.00	\$443,500.00	\$485,500.00	\$485,500.00								
32			8.15%	\$77,500.00	\$950,976.00	\$1,028,476.00	\$1,028,476.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			16.10%	\$268,412.64	\$1,666,885.29	\$1,935,297.93	\$1,587,047.93				\$348,250.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	2.00	3.00	2.51%	\$6,128.00	\$244,383.00	\$250,511.00	\$250,511.00								
44			-80.00%	(\$200,000.00)	\$250,000.00	\$50,000.00	\$50,000.00								
45			-13.49%	(\$365,000.00)	\$2,705,000.00	\$2,340,000.00	\$1,390,000.00				\$950,000.00				
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-5.27%	(\$24,985.11)	\$473,975.95	\$448,990.84	\$448,990.84								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	78.00	39.00	3.39%	\$709,784.01	\$20,934,563.84	\$21,644,347.85	\$14,424,864.77	\$84,157.93	\$133,658.15	\$0.00	\$7,001,667.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	112	\$35,749,600.00	2.76%	15A Public Schools	4	\$46,402,600.00	11.23%
2 Residential	4,688	\$1,033,648,500.00	79.80%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	85	\$11,014,600.00	0.85%	15C Public Property	158	\$88,551,900.00	21.43%
4A Commercial	110	\$50,666,500.00	3.91%	15D Church and Charities	43	\$37,802,200.00	9.15%
4B Industrial	28	\$152,454,400.00	11.77%	15E Cemeteries & Graveyards	4	\$1,015,000.00	0.25%
4C Apartments	5	\$11,394,600.00	0.88%	15F Other Exempt	101	\$239,474,400.00	57.95%
5A/5B Railroad	2	\$312,000.00	0.02%				
6A/6B Business Personal Property	1	\$103.00	0.00%				
Total	5,031	\$1,295,240,303.00	100.00%	Total	310	\$413,246,100.00	100.00%
Average Ratio (%), Assessed to True Value				100.02%	Percentage of Exempt vs.		
Equalized Valuation, Taxable Properties				\$1,294,928,200.00	Non-Exempt Properties		
Total # of property tax appeals filed in 2022				29.00	31.90%		
				3.00			
Number of 2022 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2022				\$0.00			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	47,506.32	\$40,077.00	\$577.00	\$3,600.00	\$0.00	\$3,252.32
Supervisory Staff (Department Heads & Managers)	9.00	1.00	1,440,269.42	\$1,026,427.00	\$60,380.00	\$140,517.86	\$126,000.00	\$86,944.56
Police Officers (Including Superior Officers)	29.00	3.00	4,440,473.30	\$2,810,594.00	\$441,064.00	\$837,557.01	\$335,000.00	\$16,258.29
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	34.00	12.00	3,259,940.79	\$2,025,834.00	\$329,355.00	\$277,336.67	\$439,000.00	\$188,415.12
All Other Non-Union Employees not listed above	6.00	11.00	938,180.98	\$671,040.00	\$44,530.00	\$91,865.38	\$73,500.00	\$57,245.60
Totals	78.00	33.00	10,126,370.81	\$6,573,972.00	\$875,906.00	\$1,350,876.92	\$973,500.00	\$352,115.89

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$10,367.19	\$176,242.23	16.00	\$10,118.66	\$161,898.56
Parent & Child	4.00	\$17,819.25	\$71,277.00	1.00	\$19,405.20	\$19,405.20
Employee & Spouse (or Partner)	7.00	\$21,470.57	\$150,293.99	7.00	\$21,501.79	\$150,512.53
Family	31.00	\$28,774.95	\$892,023.45	33.00	\$28,560.01	\$942,480.33
Employee Cost Sharing Contribution (enter as negative -)			(\$316,287.41)			(\$299,247.78)
Subtotal	59.00		\$973,549.26	57.00		\$975,048.84
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	1	\$29,100.48	\$29,100.48	1	\$29,100.48	\$29,100.48
Employee Cost Sharing Contribution (enter as negative -)			(\$29,100.48)			(\$29,100.48)
Subtotal	1.00		\$0.00	1.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	60.00		\$973,549.26	58.00		\$975,048.84

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Communication Workers of America, AFL-CIO	2254.00	\$218,590.06	X		
Police Officers Association	1874.00	\$367,668.77	X		
Police Sergeants Association	845.00	\$138,793.41	X		
Superior Officers Association	680.00	\$60,340.12	X		
Non-Union Personnel	3140.00	\$326,268.81		X	
Totals	8793.00	\$1,111,661.17			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,113,325.00	\$12,113,325.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
<u>Utility Fund Debt</u>						
Water/Sewer	\$17,917,000.00	\$17,917,000.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$5,074,605.19	\$5,074,605.19				
Notes Outstanding	\$0.00	\$0.00				
Bonds Outstanding	\$22,865,000.00	\$22,865,000.00				
Loans and Other Debt	\$0.00	\$0.00				
Total (Current Year)	\$57,969,930.19	\$30,030,325.00	\$27,939,605.19			
Population (2020 census)	12,812					
Per Capita Gross Debt	\$4,524.66					
Per Capita Net Debt	\$2,180.74					
3 Year Average Property Valuation	\$1,337,236,709.00					
Net Debt as % of 3 Year Average Property Valuation	2.09%					
Utility Fund - Principal			\$630,000.00	\$528,000.00	\$405,000.00	\$4,180,000.00
Utility Fund - Interest			\$320,000.00	\$145,238.14	\$127,193.76	\$538,287.56
Bond Anticipation Notes - Principal			\$25,000.00			
Bond Anticipation Notes - Interest			\$140,000.00			
Bonds - Principal			\$900,000.00	\$930,000.00	\$480,000.00	\$9,175,000.00
Bonds - Interest			\$325,000.00	\$253,900.00	\$227,137.50	\$1,610,368.75
Loans & Other Debt - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Loans & Other Debt - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Total			\$2,340,000.00	\$1,857,138.14	\$1,239,331.26	\$15,503,656.31
Total Principal			\$1,555,000.00	\$1,458,000.00	\$885,000.00	\$13,355,000.00
Total Interest			\$785,000.00	\$399,138.14	\$354,331.26	\$2,148,656.31
% of Total Current Year Budget			10.81%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA				
Year of Last Rating		2021				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$0.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$0.00
	Amount Paid Total							\$0.00
	Total							\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
