Township of Florence

Resolution 2021-193

A RESOLUTION ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND'S CYBER RISK MANAGEMENT PLAN'S TIER THREE REQUIREMENTS

Whereas, the Township of Florence is a member of the Burlington County JIF which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

Whereas, through its membership in the Burlington County JIF, the Township of Florence enjoys cyber liability insurance coverage to protect the Township of Florence from the potential devastating costs associated with a cyber related claim; and

Whereas, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

Whereas, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the Township of Florence; and

Whereas, in addition to the reduction of potential claims, implementing the following best practices and standards will enable the Township of Florence to claim a reimbursement of a paid insurance deductible in the event the member files a claim against Township of Florence's cyber insurance policy, administered through the Burlington County JIF and the Municipal Excess Liability Joint Insurance Fund;

Now Therefore Be It Resolved that the Township of Florence does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 3 of the NJ MEL Cyber Risk Management Plan;

Network Segmentation

Password Integrity

Third-Party Risk Management

Remote Access - MFA

System and Event Logging Review

And, Be It Further Resolved, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

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I, Nancy L. Erlston, Clerk of the Township of Florence, County of Burlington, State of New Jersey do hereby certify that this Resolution was duly adopted by the Council of the Township of Florence at a public meeting held on October 13, 2021.

Nancy L. Erlston, RMC
Municipal Clerk

Bruce Garganio
Council President