

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 12,812
 NET VALUATION TAXABLE 2021 1,274,255,100
 MUNICODE 0315

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **FLORENCE**, County of **BURLINGTON**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature amannino@hfacpas.com
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Anthony Mannino**, am the Chief Financial Officer, License # **N-1777**, of the **TOWNSHIP** of **FLORENCE**, County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature amannino@hfacpas.com
 Title CFO
 Address Municipal Complex, 711 Broad Street
 Phone Number 609-499-2525
 Fax Number 609-499-1186

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **FLORENCE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael Holt
(Registered Municipal Accountant)

Holt McNally & Associates, Inc.
(Firm Name)

618 Stokes Road
(Address)

Medford, NJ 08055
(Address)

(609) 953-0612
(Phone Number)

(609) 257-0008
(Fax Number)

Certified by me

this 3rd day March, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF FLORENCE
Chief Financial Officer:	Anthony Mannino
Signature:	amannino@hfacpas.com
Certificate #:	N-1777
Date:	3/3/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF FLORENCE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000623

Fed I.D. #

TOWNSHIP OF FLORENCE

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,793.97</u>	\$ <u>547,496.32</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

amannino@hfacpas.com
Signature of Chief Financial Officer

3/3/2022
Date

**IMPORTANT !
READ INSTRUCTIONS**

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FLORENCE County of BURLINGTON during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,293,928,300.00

Tom Colavecchio
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FLORENCE
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	7,184,472.75	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	60,334.65
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	5,211.54	
CURRENT	321,234.30	
SUBTOTAL	326,445.84	
TAX TITLE LIENS RECEIVABLE	283,130.92	
PROPERTY ACQUIRED FOR TAXES	70,240.01	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
OTHER MUNICIPAL LIENS	19,072.53	
REVENUE ACCOUNTS RECEIVABLE	10,494.36	
DUE FROM ANIMAL CONTROL TRUST FUND	2,612.54	
DUE FROM ASSESSMENT TRUST FUND	23.59	
DUE FROM OTHER TRUST FUND	68,353.85	
DUE FROM WATER AND SEWER OPERATING FUND	158,982.80	
DUE FROM WATER AND SEWER ASSESSMENT FUND	55,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	8,178,829.19	60,334.65

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,178,829.19	60,334.65
APPROPRIATION RESERVES		557,525.66
ENCUMBRANCES PAYABLE		208,672.72
CONTRACTS PAYABLE		775.00
TAX OVERPAYMENTS		
PREPAID TAXES		333,848.46
DUE TO STATE:		
MARRIAGE LICENCE		187.00
DCA TRAINING FEES		13,049.00
LOCAL SCHOOL TAX PAYABLE		4.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		39,378.43
SPECIAL DISTRICT TAX PAYABLE		30,809.00
RESERVE FOR TAX APPEAL		16,560.30
RESERVE FOR LIBRARY EXPENDITURES		4,989.67
DUE TO GRANT FUND		587,634.63
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		255,776.04
DUE TO OTHER TRUST FUND		14,527.71
DUE TO GENERAL CAPITAL FUND		508,463.67
DUE TO UTILITY CAPITAL FUND		2,000,000.00
PAGE TOTAL	8,178,829.19	4,632,535.94

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	208,330.92	
DUE FROM/TO CURRENT FUND	587,634.63	
ENCUMBRANCES PAYABLE		18,348.50
APPROPRIATED RESERVES		92,007.98
UNAPPROPRIATED RESERVES		685,609.07
TOTALS	795,965.55	795,965.55

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,197.44	
DUE TO - CURRENT FUND		2,612.54
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		12,579.50
FUND TOTALS	15,197.44	15,197.44
ASSESSMENT TRUST FUND		
CASH	9,365.36	
DUE TO - CURRENT FUND		23.59
RESERVE FOR ASSESSMENT TRUST FUND		9,341.77
FUND TOTALS	9,365.36	9,365.36
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	163,060.38	
DUE FROM CURRENT FUND	255,776.04	
RESERVE FOR OPEN SPACE TRUST FUND		418,836.42
FUND TOTALS	418,836.42	418,836.42
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,897,978.70	
DUE FROM VENDORS	68,353.85	
DUE FROM MUNICIPAL COURT	12,366.69	
DUE FROM CURRENT FUND	14,527.71	
DUE TO CURRENT FUND		68,353.85
RESERVE FOR MISCELLANEOUS TRUST FUNDS		3,924,873.10
OTHER TRUST FUNDS PAGE TOTAL	3,993,226.95	3,993,226.95

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	3,993,226.95	3,993,226.95
OTHER TRUST FUNDS (continued)		
TOTALS	3,993,226.95	3,993,226.95

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	3,993,226.95	3,993,226.95
OTHER TRUST FUNDS (continued)		
TOTALS	3,993,226.95	3,993,226.95

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Collector's Trust	152,248.96	554,667.09	497,090.62	209,825.43
Unemployment Trust	53,252.44	10,333.65	808.00	62,778.09
Payroll Deductions Payable	49,645.71	9,915,845.43	9,757,943.01	207,548.13
FSH - Developer Contributions	2,279,419.05	741,833.92	241,516.69	2,779,736.28
FSH - In Lieu of Contributions	5,326.95	-	-	5,326.95
Special Law Enforcement	8,977.93	5,765.97	279.99	14,463.91
Land Use Escrow Deposits	342,611.50	409,963.43	419,570.92	333,004.01
Flexible Spending	910.62	5,539.30	6,025.72	424.20
Public Defender Fees	-	1,456.10	1,456.10	-
Performance Bonds	144,203.39	-	-	144,203.39
Street Opening Deposits	1,068.75	2,100.00	1,150.00	2,018.75
Police Quasi Duty	76,778.75	507,641.23	464,141.76	120,278.22
POAA	3,220.12	8.00	-	3,228.12
Engineering Escrow Deposits	5,920.20	2,600.00	2,550.00	5,970.20
Miscellaneous Escrow	6,408.57	-	-	6,408.57
Patriotic Celebration	23,041.79	-	7,000.00	16,041.79
K-9 Care and Treatment	537.00	-	-	537.00
Municipal Sponsored Events	8,080.06	-	-	8,080.06
Accumulated Leave	-	5,000.00	-	5,000.00
				-
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PAGE TOTAL	\$ 3,161,651.79	\$ 12,162,754.12	\$ 11,399,532.81	\$ 3,924,873.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
Due to Current Fund	18.91						(4.68)	23.59
								-
Other Liabilities								-
Trust Surplus	9,341.77							9,341.77
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	9,360.68	-	-	-	-	-	(4.68)	9,365.36

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,430,663.77	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,430,663.77
CASH	3,594,573.51	
DUE FROM - CURRENT FUND	508,463.67	
DUE FROM - UTILITY OPERATING FUND	145,696.36	
FEDERAL AND STATE GRANTS RECEIVABLE	1,824,644.83	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,405,000.00	
UNFUNDED	15,427,663.77	
DUE TO -		
PAGE TOTALS	40,336,705.91	6,430,663.77

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,336,705.91	6,430,663.77
Reserve for:		
Environmental Remediation Encumbrances		687.50
Recreation Improvements - Unappropriated		198,099.98
Developer Impact Fees - Unappropriated		97,000.00
Sidewalk Improvements - Unappropriated		62,130.00
Local Aid Bikeway Program Grant Receivable		97,118.91
Transportation Trust Fund Grants Receivable		1,497,400.92
DUE TO UTILITY CAPITAL FUND		95,849.00
BOND ANTICIPATION NOTES PAYABLE		8,997,000.00
GENERAL SERIAL BONDS		12,405,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,528,829.48
UNFUNDED		7,636,971.50
ENCUMBRANCES PAYABLE		1,028,725.66
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		168,054.85
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		93,174.34
	40,336,705.91	40,336,705.91

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	137,623.79	7,084,227.28	37,378.32	7,184,472.75
Grant Fund				-
Trust - Animal Control		15,197.44		15,197.44
Trust - Assessment		9,365.36		9,365.36
Trust - Municipal Open Space		163,060.38		163,060.38
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,945,729.93	47,751.23	3,897,978.70
Trust - Arts and Culture				-
General Capital		3,663,663.51	69,090.00	3,594,573.51
				-
<u>UTILITIES:</u>				
Utility Operating	27,876.16	4,726,323.86	89,519.67	4,664,680.35
Utility Capital		3,448,924.78	55,486.41	3,393,438.37
Utility Assessment		335,066.47		335,066.47
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	165,499.95	23,391,559.01	299,225.63	23,257,833.33

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: amannino@hfacpas.com

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Checking Account	578,316.49
NJCMF Account	69,835.16
Investment Account	6,425,979.36
Line of Credit	10,096.27
Capital Fund:	
Checking Account	3,660,388.62
NJCMF Account	3,274.89
Trust Funds:	
Animal Control	15,197.44
Open Space	163,060.38
Assessment Trust	9,365.36
Unemployment	62,076.60
COAH Developer Contributions	2,785,063.23
Florence Twp. FSA Account	2,446.54
Land Use Escrow	350,802.76
General Trust	266,594.66
NJ Cash Management Fund	36,215.36
Payroll	216,978.10
Special Law Enforcement	14,463.91
Collector's Account	211,088.77
Utility Operating:	
Water/Sewer Checking Account	137,037.91
Water and Sewer Investment	3,318,866.71
NJCMF Water and Sewer Investment	1,270,419.24
Utility Capital:	
Water/Sewer Capital Checking	3,423,801.94
NJCMF Water & Sewer Capital	25,122.84
Utility Assessment:	
Water and Sewer Special Assessment	335,066.47
PAGE TOTAL	
	23,391,559.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	23,391,559.01
TOTAL PAGE	23,391,559.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Burlington County Parks Grant	175,000.00	-	1,419.98	-	-	173,580.02
Municipal Alliance Grant	16,408.90	-	-	-	-	16,408.90
School Public Safety Improvement Grant	-	-	-	-	-	-
Recreation Contribution Grant	-	-	-	-	-	-
Recycling Tonnage Grant	-	105,697.57	105,695.57	-	2.00	-
Clean Communities Program	-	-	-	-	-	-
Body Armor Replacement Fund	-	-	-	-	-	-
Body-Worn Camera Grant	-	18,342.00	-	-	-	18,342.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	191,408.90	124,039.57	107,115.55	-	2.00	208,330.92

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	191,408.90	124,039.57	107,115.55	-	2.00	208,330.92
						-
						-
						-
						-
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PAGE TOTALS	191,408.90	124,039.57	107,115.55	-	2.00	208,330.92

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	191,408.90	124,039.57	107,115.55	-	2.00	208,330.92
						-
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						-
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						-
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						-
						-
						-
TOTALS	191,408.90	124,039.57	107,115.55	-	2.00	208,330.92

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Burlington County Parks Grant	99,862.10	-	-	137,302.00	73,800.00	-	36,360.10
Municipal Alliance Grant	8,477.13	-	-	5,500.00	-	-	2,977.13
Recreation Contribution - Send A Kid to Camp	7,801.00	-	-	-	-	-	7,801.00
Recreation Contribution - Covington Baseball	7,263.00	-	-	4,904.98	-	-	2,358.02
Recreation Contribution - National Gypsum	227.17	-	-	-	-	-	227.17
Waste Management Environmental Grant	6,375.60	-	-	-	-	-	6,375.60
Comcast Technology Grant	15,916.65	-	-	14,839.48	-	-	1,077.17
School Public Safety Improvement Grant	108,008.95	-	-	108,008.95	-	-	-
Recycling Tonnage Grants	30,742.42	105,697.57	-	140,442.99	4,005.00	2.00	-
Drunk Driving Enforcement Grant	8,136.37	-	-	2,380.64	-	-	5,755.73
Clean Communities Program	10,106.97	-	-	275.00	-	-	9,831.97
Body Armor Replacement Fund	-	-	-	1,111.63	1,111.63	-	-
Municipal Alcohol Education/Rehab Program	902.09	-	-	-	-	-	902.09
Body-Worn Camera Grant	-	-	18,342.00	-	-	-	18,342.00
Bulletproof Vest Program	-	-	-	1,793.97	1,793.97	-	-
							-
							-
							-
							-
PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98
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PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98
							-
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PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98
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							-
							-
							-
							-
							-
							-
TOTALS	303,819.45	105,697.57	18,342.00	416,559.64	80,710.60	2.00	92,007.98

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Replacement Fund	-	-	-	3,833.18	-	3,833.18
Clean Communities Grant	-	-	-	28,330.11	-	28,330.11
COVID-19 American Rescue Plan	-	-	-	653,445.78	-	653,445.78
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	685,609.07	-	685,609.07

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	19,723,181.00
Paid	19,723,177.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	4.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,723,181.00	19,723,181.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,878.50
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,529,574.99
County Library	XXXXXXXXXX	402,471.91
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	265,797.03
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,378.43
Paid	5,237,722.43	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	39,378.43	XXXXXXXXXX
	5,277,100.86	5,277,100.86

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 2,323,580.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	2,323,580.00
Paid	2,292,771.00	XXXXXXXXXX
Balance - December 31, 2021	30,809.00	XXXXXXXXXX
	2,323,580.00	2,323,580.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,716,499.60	1,716,499.60	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,511,961.00	6,045,949.34	533,988.34
Added by N.J.S.A. 40A:4-87 (List on 17a)	18,342.00	18,342.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,530,303.00	6,064,291.34	533,988.34
Receipts from Delinquent Taxes	364,000.00	350,548.31	(13,451.69)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,595,341.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,595,341.37	5,949,227.20	353,885.83
	13,206,143.97	14,080,566.45	874,422.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	32,897,495.89
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	19,723,181.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,197,843.93	xxxxxxxxxx
Due County for Added and Omitted Taxes	39,378.43	xxxxxxxxxx
Special District Taxes	2,323,580.00	xxxxxxxxxx
Municipal Open Space Tax	128,403.33	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	464,118.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,949,227.20	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	33,361,613.89	33,361,613.89

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Worn Camera Grant	18,342.00	18,342.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	18,342.00	18,342.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

amannino@hfacpas.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		13,187,801.97
2021 Budget - Added by N.J.S.A. 40A:4-87		18,342.00
Appropriated for 2021 (Budget Statement Item 9)		13,206,143.97
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,206,143.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,206,143.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,559,397.88	
Paid or Charged - Reserve for Uncollected Taxes	464,118.00	
Reserved	557,525.66	
Total Expenditures		12,581,041.54
Unexpended Balances Canceled (see footnote)		625,102.43

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	533,988.34
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	353,885.83
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	625,102.43
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	74,766.48
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	683,173.19
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	493,607.25
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	13,451.69	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	326,838.65	XXXXXXXXXX
Prior Year SC & Vet Deductions Disallowed	1,156.84	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,423,076.34	XXXXXXXXXX
	2,764,523.52	2,764,523.52

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	1,845,360.07
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	2,423,076.34
4. Amount Appropriated in the 2021 Budget - Cash	1,716,499.60	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	2,551,936.81	xxxxxxxxxx
	4,268,436.41	4,268,436.41

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,184,472.75
Investments		
[REDACTED]		
Sub Total		7,184,472.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,632,535.94
Cash Surplus		2,551,936.81
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,551,936.81

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	30,679,256.75
or			
(Abstract of Ratables)		\$	<u> </u>
2. Amount of Levy - Special District Taxes		\$	2,323,580.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	242,656.19
5a. Subtotal 2021 Levy	\$		33,245,492.94
5b. Reductions Due to Tax Appeals**	\$		<u> </u>
5c. Total 2021 Tax Levy		\$	<u>33,245,492.94</u>
6. Transferred to Tax Title Liens		\$	16,676.70
7. Transferred to Foreclosed Property		\$	<u> </u>
8. Remitted, Abated or Canceled		\$	10,086.05
9. Discount Allowed		\$	<u> </u>
10. Collected in Cash: In 2020	\$		295,511.87
In 2021*	\$		32,055,292.67
Homestead Benefit Credit	\$		449,644.78
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		97,046.57
Total To Line 14	\$		<u>32,897,495.89</u>
11. Total Credits		\$	<u>32,924,258.64</u>
12. Amount Outstanding December 31, 2021		\$	<u>321,234.30</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>98.95%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	32,897,495.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>32,897,495.89</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,897,495.89
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 32,897,495.89
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 33,245,492.94
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.95%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,897,495.89
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 32,897,495.89
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 33,245,492.94
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.95%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	59,444.23
2. Senior Citizens Deductions Per Tax Billings	16,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	75,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,703.43
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	1,156.84
9. Received in Cash from State	XXXXXXXXXX	96,780.15
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	60,334.65	XXXXXXXXXX
	159,084.65	159,084.65

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	16,500.00	
Line 3	75,500.00	
Line 4	6,750.00	
Sub - Total	98,750.00	
Less: Line 7	1,703.43	
To Item 10, Sheet 22	97,046.57	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	16,560.30
Taxes Pending Appeals	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2021		16,560.30	XXXXXXXXXX
Taxes Pending Appeals*	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		16,560.30	16,560.30

Christine Swiderski
Signature of Tax Collector

T-8291
License #

3/2/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		617,401.86	XXXXXXXXXX
A. Taxes	349,705.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	267,696.46	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		4,587.41	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,237.44
B. Tax Title Liens - Transfers from Taxes		(1) 1,237.44	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	621,989.27
8. Totals		623,226.71	623,226.71
9. Balance Brought Down		621,989.27	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	350,548.31
A. Taxes	347,843.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,704.48	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		224.80	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		16,676.70	XXXXXXXXXX
13. 2021 Taxes		321,234.30	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	609,576.76
A. Taxes	326,445.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	283,130.92	XXXXXXXXXX	XXXXXXXXXX
15. Totals		960,125.07	960,125.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 56.35%

17. Item No.14 multiplied by percentage shown above is 343,496.50 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	70,240.01	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	70,240.01
	70,240.01	70,240.01

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

amannino@hfacpas.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

amannino@hfacpas.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	3,205,000.00	
Issued	xxxxxxxxxx	9,720,000.00	
Paid	520,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	12,405,000.00	xxxxxxxxxx	
	12,925,000.00	12,925,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 900,000.00
2022 Interest on Bonds*		\$ 320,321.88	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 320,321.88

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	380,000.00	9,720,000.00	1/6/2021	4.00%
Total	380,000.00	9,720,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Township Road Program - 2015	554,000.00	1/6/2021	554,000.00	01/13/22	1.5000%		8,332.83	01/13/22
Acquisition of 3 Police Tahoes	171,000.00	5/27/2020	171,000.00	06/08/22	1.5000%		2,572.05	06/08/22
Acquisition of 791 Railroad Ave	81,000.00	1/6/2021	81,000.00	01/13/22	1.5000%		1,218.34	01/13/22
Improvements to Municipal Building	190,000.00	5/27/2020	190,000.00	06/08/22	1.5000%		2,857.83	06/08/22
Acquisition of 1476 Hornberger Ave	221,000.00	1/6/2021	221,000.00	01/13/22	1.5000%		3,324.11	01/13/22
Construction of Sak Storage Building	381,000.00	1/6/2021	381,000.00	01/13/22	1.5000%		5,730.70	01/13/22
Repaving and Repair to Hornberger Ave	75,000.00	1/6/2021	75,000.00	01/13/22	1.5000%		1,128.09	01/13/22
Improvements to Municipal Building	266,000.00	5/27/2020	266,000.00	06/08/22	1.5000%		4,000.96	06/08/22
Improvements to Municipal Parks	275,000.00	5/27/2020	275,000.00	06/08/22	1.5000%		4,136.33	06/08/22
Township Road Program - 2016	833,000.00	1/6/2021	833,000.00	01/13/22	1.5000%		12,529.33	01/13/22
Acquisition of 2135 Route 130	408,000.00	1/6/2021	408,000.00	01/13/22	1.5000%		6,136.81	01/13/22
Acquisition of Marconi Lodge	58,000.00	1/6/2021	58,000.00	01/13/22	1.5000%		872.39	01/13/22
Acq. Of B165.04, L63 Flor-Col. Rd.	487,000.00	1/6/2021	487,000.00	01/13/22	0.6250%		3,052.11	01/13/22
Acquisition of Police Vehicles	152,000.00	5/27/2020	152,000.00	06/08/22	1.5000%		2,286.26	06/08/22
Page Totals	4,152,000.00		4,152,000.00			-	58,178.14	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,152,000.00		4,152,000.00			-	58,178.14	
Acquisition of 2063 Bustleton Rd	171,000.00	5/27/2020	171,000.00	06/08/22	1.5000%		2,572.05	06/08/22
Acquisition of Police Vehicles	152,000.00	5/27/2020	152,000.00	06/08/22	1.5000%		2,286.26	06/08/22
Acquisition of Police Equipment	218,500.00	5/27/2020	218,500.00	06/08/22	1.5000%		3,286.50	06/08/22
Replacement of Above Ground Storage Tanks	760,000.00	5/27/2020	760,000.00	06/08/22	1.5000%		11,431.32	06/08/22
Township Road Program - 2019	2,755,000.00	1/6/2021	2,755,000.00	01/13/22	1.5000%		41,438.53	01/13/22
Acquisition of Police Vehicles	161,500.00	5/27/2020	161,500.00	06/08/22	1.5000%		2,429.16	06/08/22
Fifth Street Rails to Trails	190,000.00	5/27/2020	190,000.00	06/08/22	1.5000%		2,857.83	06/08/22
Acquisition of 100 Fifth Ave	285,000.00	1/6/2021	285,000.00	01/13/22	1.5000%		4,286.74	01/13/22
Acquisition of Police Vehicles	152,000.00	1/6/2021	152,000.00	01/13/22	1.5000%		2,286.26	01/13/22
PAGE TOTALS	8,997,000.00		8,997,000.00			-	131,052.80	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,997,000.00		8,997,000.00			-	131,052.80	
PAGE TOTALS	8,997,000.00		8,997,000.00			-	131,052.80	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	-	95,981.18		591.01	1,960.13	68,500.00	17,604.54	8,507.52
Improvements to Recreational Fields	-	122,841.04		591.01	1,960.13	81,000.00	37,881.92	2,590.00
Acquisition of Street Sweeper	-	2,437.53		591.01	1,960.13	-	1,068.41	-
2013-2014 Road Program	-	321,674.06		591.01	1,960.13	303,000.00	17,304.94	-
Repair & Reconstruction of the Boulevard	-	151,556.41		591.01	1,960.13	130,000.00	17,621.04	2,566.25
Acquisition of Property on the Route 130 Corridor	-	133,383.87		591.01	1,960.13	113,000.00	19,014.75	
Construction of Parking Lot at Veteran's Park	4,473.28	152,000.00		-	-	136,250.00	20,223.28	
Acquisition of Police Vehicles	-	10,559.33		591.01	1,960.13	700.00	8,490.21	
Acquisition of Public Works Vehicles	-	35,947.45		591.01	1,960.13	15,750.00	18,828.33	
Improvements to Boulevard Street	-	128,536.21		591.01	1,960.13	108,750.00	18,417.09	
Improvements to Municipal Building	-	18,358.61		591.01	1,960.13	-	16,989.49	
Prelim. Work & Improvements to Hornberger Avenue	-	452,998.03		591.01	2,330.79	434,000.00	17,258.25	
2015 Road Program	-	768,920.60		409.09	1,238.94	-	-	768,090.75
Acquisition of 3 Police Tahoes	-	12,607.61		-	1,718.08	-	-	10,889.53
Acquisition of 791 Railroad Avenue	-	33,548.72		409.09	1,238.94	-	-	32,718.87
Improvements to Township Buildings	-	85,812.46		-	1,718.08	-	-	84,094.38
Acquisition of 1476 Hornberger Avenue	-	208,468.64		409.09	35,956.38	-	-	172,921.35
Construction of Salt Storage Building	-	208,585.52		409.09	1,238.94	-	-	207,755.67
Repaving and Repair to Hornberger Avenue	-	186,654.79		409.09	1,238.94	-	-	185,824.94
Page Total	4,473.28	3,130,872.06	-	8,546.56	66,280.39	1,390,950.00	210,702.25	1,475,959.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,473.28	3,130,872.06	-	8,546.56	66,280.39	1,390,950.00	210,702.25	1,475,959.26
Improvements to Municipal Buildings	-	77,597.54		-	20,493.07	-	-	57,104.47
Improvements to Municipal Parks	-	120,561.17		-	51,202.63	-	-	69,358.54
2016 Road Program	-	991,144.47		409.09	1,238.93	-	-	990,314.63
Acquisition of 2135 Route 130	-	181,292.48		409.09	1,238.93	-	-	180,462.64
Acquisition of Marconi Lodge	-	341,854.93		409.09	1,238.92	-	-	341,025.10
Acquisition of 851 Railroad Avenue	-	56,075.34		591.01	1,960.13	37,000.00	17,706.22	-
Acquisition of Police Vehicles	-	21,103.69		591.01	1,960.13	2,000.00	17,734.57	-
Acquisition of 440 W. 4th Street	-	342,596.31		591.01	1,960.13	322,750.00	18,477.19	-
Acquisition of Vehicles	-	33,702.70		591.01	1,960.13	14,750.00	17,583.58	-
Acquisition of B165.01, L2.01 Florence-Columbus Road	-	145,337.57		591.01	1,960.13	126,000.00	17,968.45	-
Acquisition of B165.04, L63 Florence-Columbus Road	-	187,853.71		-	2,333.58	-	-	185,520.13
Installation of (3) Pedestrian Signals	-	45,605.88		591.01	1,960.12	26,000.00	17,986.77	250.00
Road & Drainage Improvements - Hornberger Avenue	-	556,910.17		85,742.17	42,428.11	537,500.00	62,724.23	-
Acquisition of 207 Iron Street	-	55,115.18		591.01	1,960.12	-	53,746.07	-
2017 Road Program	-	666,549.92		591.01	1,960.12	624,500.00	40,680.81	-
Acquisition of Police Vehicles	-	3,417.43		591.01	1,960.12	-	2,048.32	-
Improvements to Municipal Buildings	-	61,339.53		591.01	22,410.12	-	39,520.42	-
Park Improvements & Acq. Of Safety Equipment	-	52,259.10		591.01	1,960.12	-	50,889.99	-
PAGE TOTALS	4,473.28	7,071,189.18	-	102,017.11	228,465.93	3,081,450.00	567,768.87	3,299,994.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,473.28	7,071,189.18	-	102,017.11	228,465.93	3,081,450.00	567,768.87	3,299,994.77
Improvements to Streets & Roads	-	15,894.38		7,477.00	7,477.00	-	15,894.38	-
Acquisition of 711 and 713 West Thrid Street	-	75,544.80		591.01	1,960.04	52,750.00	21,425.77	-
Acquisition of 111 Norman Avenue	-	33,696.71		591.01	1,960.04	10,250.00	22,077.68	-
Drainage and Road Improvements - Front & Chestnut	-	23,036.58		591.01	1,960.04	-	21,667.55	-
Architectural Services - Municipal Building	-	140,452.77		591.01	1,960.04	-	139,083.74	-
Acquistion of Real Property (781 & 783 Railroad, 306 Fc	-	137,166.17		591.01	1,960.03	-	135,797.15	-
Road & Drainage Improvements - Hornberger Avenue	-	112,367.99		591.01	2,755.02	93,000.00	17,203.98	-
2018 Road Improvement Program	-	842,317.09		12,989.02	10,531.43	743,000.00	101,774.68	-
Park Improvement Projects	-	89,787.91		590.70	1,959.91	-	88,418.70	-
Acquisition of Police Vehicles	-	30,594.25		-	1,718.07	-	-	28,876.18
Acquisition of 2063 Bustleton Road	-	83,123.64		-	1,718.07	-	-	81,405.57
Improvements to Streets & Roads	74,615.00	-		-	50,462.20	-	24,152.80	-
Acquisition of Police Vehicles	-	26,319.77		-	1,718.06	-	-	24,601.71
Installation of Pedestrian Improvements	78,750.00	4,855.98		-	-	-	83,605.98	-
Acquisition of Police Equipment	-	160,849.41		-	1,718.06	-	-	159,131.35
Above Ground Storage Tanks	37,422.71	760,000.00		-	6,283.06	-	31,139.65	760,000.00
2019 Road Program	-	566,411.22		386,087.99	436,432.24	-	-	516,066.97
Acquisition of Police Vehicles	-	41,408.83		977.00	2,695.05	-	-	39,690.78
PAGE TOTALS	195,260.99	10,215,016.68	-	513,684.88	763,734.29	3,980,450.00	1,270,010.93	4,909,767.33

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	195,260.99	10,215,016.68	-	513,684.88	763,734.29	3,980,450.00	1,270,010.93	4,909,767.33
Fifth Street Rails to Trails	-	139,707.36		-	3,410.71	-	-	136,296.65
Acquisition of 100 Fifth Avenue	-	177,491.63		409.09	1,238.92	-	-	176,661.80
Acquisition of Police Vehicles	-	94,835.34		64,629.10	110,355.32	-	-	49,109.12
Improvements to Potts Mill Road	-	-	1,600,000.00	-	1,321,562.33	-	-	278,437.67
Acquisition of 1470 Hornberger Avenue	-	-	650,000.00	-	12,895.39	-	19,604.61	617,500.00
Improvements to Wilbur Henry Drive	-	-	475,000.00	-	43,286.06	-	191,713.94	240,000.00
Erosion Control Project in Riverbank Dr./Pine Grove Ln.	-	-	700,000.00	-	373,301.07	-	-	326,698.93
Improvements to 9th Street	-	-	950,000.00	-	-	-	47,500.00	902,500.00
GRAND TOTALS	195,260.99	10,627,051.01	4,375,000.00	578,723.07	2,629,784.09	3,980,450.00	1,528,829.48	7,636,971.50

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	293,054.85
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	125,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	168,054.85	XXXXXXXXXX
	293,054.85	293,054.85

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Improvements to Potts Mill Road	1,600,000.00	1,230,000.00	10,000.00	360,000.00
Acquisition of 1470 Hornberger Avenue	650,000.00	617,500.00	32,500.00	-
Improvements to Wilbur Henry Drive	475,000.00	240,000.00		235,000.00
Erosion Control Project in Riverbank Dr	700,000.00	665,000.00	35,000.00	
Improvements to 9th Street	950,000.00	902,500.00	47,500.00	
Total	4,375,000.00	3,655,000.00	125,000.00	595,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	445,104.51
Premium on Sale of Bonds	xxxxxxxxxx	457,315.33
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		108,254.50
Appropriated to Finance Improvement Authorizations	517,500.00	xxxxxxxxxx
Appropriated to 2021 Budget Revenue	400,000.00	xxxxxxxxxx
Balance - December 31, 2021	93,174.34	xxxxxxxxxx
	1,010,674.34	1,010,674.34

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>33,245,492.94</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>32,897,495.89</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>23,271,845.06</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2020 | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>39,378.43</u>	\$ <u>39,378.43</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>30,809.00</u>	\$ <u>30,809.00</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>4.00</u>	\$ <u>4.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,664,680.35	
Investments		
Due from - Utility Assessment Trust Fund	5,001.44	
Due from - Utility Capital Fund	276,745.72	
Due from - Open Space Trust Fund	20,568.75	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	393,028.57	
Liens Receivable	15,337.40	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		830,075.33
Encumbrances Payable		448,197.95
Accrued Interest on Bonds and Notes		85,643.65
Due to - Current Fund		158,982.80
Due to - General Capital Fund		145,696.36
Accounts Payable		10.00
Subtotal - Cash Liabilities		1,668,606.09 "C"
Reserve for Consumer Accounts and Lien Receivable		408,365.97
Fund Balance		3,298,390.17
Total	5,375,362.23	5,375,362.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,813,038.92	-
BONDS PAYABLE		6,312,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		7,300,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		142,084.69
UNFUNDED		3,111,171.63
CONTRACTS PAYABLE		
ENCUMBRANCES		1,181,535.15
DUE TO WATER & SEWER OPERATING		276,745.72
RESERVE FOR AMORTIZATION		36,533,501.55
RESERVE FOR DEFERRED AMORTIZATION		178,250.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR DEVELOPER CONTRIBUTIONS, HOVANIAN		25,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		374,140.62
CAPITAL FUND BALANCE		378,609.56
TOTALS	55,813,038.92	55,813,038.92

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	335,066.47	
ASSESSMENTS RECEIVABLE	2,000.00	
DUE TO CURRENT FUND		55,000.00
DUE TO UTILITY OPERATING FUND		5,001.44
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		151,000.00
FUND BALANCE		126,065.03
TOTALS	337,066.47	337,066.47

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	194,160.00	14,841.44						209,001.44
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	126,065.03							126,065.03
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	320,225.03	14,841.44	-	-	-	-	-	335,066.47

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,259,275.60	1,259,275.60	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	4,800,000.00	4,878,072.98	78,072.98
Miscellaneous	588,000.00	872,453.50	284,453.50
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	-	-	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,647,275.60	7,009,802.08	362,526.48
Deficit (General Budget) **			-
	6,647,275.60	7,009,802.08	362,526.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,647,275.60
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,647,275.60
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,647,275.60
Deduct Expenditures:		
Paid or Charged	5,512,792.46	
Reserved	830,075.33	
Surplus (General Budget)**		
Total Expenditures		6,342,867.79
Unexpended Balance Canceled (See Footnote)		304,407.81

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,009,802.08	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		7,009,802.08
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,512,792.46	
Reserved	830,075.33	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,342,867.79	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,342,867.79
Excess		666,934.29
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	666,934.29	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water & Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	702,018.55	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		702,018.55

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	362,526.48
Unexpended Balances of Appropriations	XXXXXXXXXX	304,407.81
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	702,018.55
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,368,952.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,368,952.84	1,368,952.84

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	3,188,712.93
Excess in Results of 2021 Operations	XXXXXXXXXX	1,368,952.84
Amount Appropriated in the 2021 Budget - Cash	1,259,275.60	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	3,298,390.17	XXXXXXXXXX
	4,557,665.77	4,557,665.77

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		4,664,680.35
Investments		
Interfund Accounts Receivable		302,315.91
Subtotal		4,966,996.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,668,606.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,298,390.17
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		3,298,390.17

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>380,316.79</u>
Increased by:			
Rents Levied		\$	<u>4,892,202.71</u>
Decreased by:			
Collections	\$	<u>4,878,072.98</u>	
Overpayments applied	\$		
Transfer to Liens	\$	<u>1,417.95</u>	
Other	\$		
		\$	<u>4,879,490.93</u>
Balance December 31, 2021		\$	<u><u>393,028.57</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u>13,919.45</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>1,417.95</u>	
Penalties and Costs	\$		
Other	\$		
		\$	<u>1,417.95</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u>15,337.40</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

amannino@hfacpas.com
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	206,000.00	
Issued	xxxxxxxxxx	-	
Paid	55,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	151,000.00	xxxxxxxxxx	
	206,000.00	206,000.00	
2022 Bond Maturities - Assessment Bonds			\$ 55,000.00
2022 Interest on Bonds		\$ 4,036.88	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	6,912,000.00	
Issued	xxxxxxxxxx		
Paid	600,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	6,312,000.00	xxxxxxxxxx	
	6,912,000.00	6,912,000.00	
2022 Bond Maturities - Capital Bonds			\$ 615,000.00
2022 Interest on Bonds		\$ 195,911.27	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	199,948.15	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	20,243.65	
Subtotal	\$	179,704.50	
Add: Interest to be Accrued as of 12/31/2022	\$	16,858.23	
Required Appropriation 2022			\$ 196,562.73

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. STP Sludge Dewatering Press	2,500,000.00	5/26/2021	2,500,000.00	6/8/2022	1.50%		37,500.00	6/8/2022
2. WTP Chemical Building Upgrade	4,800,000.00	5/26/2021	4,800,000.00	6/8/2022	1.50%		72,000.00	6/8/2022
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	7,300,000.00		7,300,000.00			-	109,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	7,300,000.00		7,300,000.00			-	109,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 109,500.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 65,400.00
Subtotal	\$ 44,100.00
Add: Interest to be Accrued as of 12/31/2022	\$ 65,400.00
Required Appropriation 2022	\$ 109,500.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Water Treatment Plant Improvements	76,605.50						76,605.50	
Repainting of Water Tower		599,412.67						599,412.67
Upgrade to Mallard Creek Pump Station	65,871.98				10,980.55		54,891.43	
Improvements to Wastewater Treatment Plant	10,587.76						10,587.76	
STP Sludge Dewatering Press Upgrade		799,241.91		1,441,800.00	1,515,220.92			725,820.99
WTP Chemical Building Upgrade		2,074,100.26		1,980,164.50	2,268,326.79			1,785,937.97
PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63
PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63
PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63
PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63
TOTALS	153,065.24	3,472,754.84	-	3,421,964.50	3,794,528.26	-	142,084.69	3,111,171.63

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	374,140.62
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	374,140.62	XXXXXXXXXX
	374,140.62	374,140.62

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	282,760.56
Premium on Sale of Bonds	XXXXXXXXXX	95,849.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2021 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	378,609.56	XXXXXXXXXX
	378,609.56	378,609.56