

RESOLUTION 2025-02

TOWNSHIP OF FLORENCE

TEMPORARY BUDGET APPROPRIATIONS FOR 2025

WHEREAS, the New Jersey Statutes 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided; and

WHEREAS, the date of this resolution is within the first thirty days of January, 2025; and

WHEREAS, 26.25% of the total appropriation in the 2024 Current budget exclusive of any appropriation made for debt service, public assistance, and capital improvement fund in said 2024 budget is the sum of **\$3,164,599.25** and

WHEREAS, 26.25% of the total appropriations in the 2024 Water and Sewer budget exclusive of any appropriations made for the debt service and capital improvement fund in said 2024 Water and Sewer budget is the sum of **\$1,675,488.86**; and

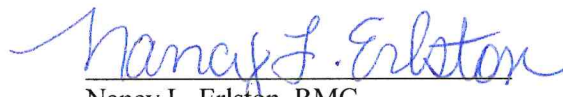
WHEREAS, the Revised Statutes 40A:4-19 provides that temporary appropriations should be made for the amount of such debt service in the amount and time therein provided.

NOW THEREFORE BE IT RESOLVED that the following temporary appropriations be made, and that a certified copy of this resolution be transmitted to the Township Chief Financial Officer for her records:

See Attached Schedule "A"

* * * * *

I, NANCY L. ERLSTON, Clerk of the Township of Florence, Burlington County, New Jersey do hereby certify that the foregoing is a true copy of a Resolution adopted by the Township Council at its Reorganization Meeting held on January 8, 2025.


Nancy L. Erlston, RMC
Township Clerk

TEMPORARY BUDGET CALCULATION

CURRENT FUND

Total Budget Appropriations Per 2024 Adopted Budget	\$ 14,807,004.00
Less: Amounts Per 2024 Adopted Budget	
Debt Service	(2,004,937.50)
Other Operations	(196,445.00)
Public Assistance	(42,158.13)
Capital Improvement Fund	(100,000.00)
Deferred Charges	(27.89)
Reserve for Uncollected Taxes	(407,819.29)
	<u>12,055,616.19</u>
Statutory Allocation	<u>26.25%</u>
	<u>\$ 3,164,599.25</u>

TEMPORARY BUDGET CALCULATION

WATER/SEWER UTILITY FUND

Total Budget Appropriations Per 2024 Adopted Budget	\$ 7,693,314.00
Less: Amounts Per 2024 Adopted Budget	
Debt Service	1,310,499.31
Public Assistance	-
Capital Improvement Fund	-
	6,382,814.69
Statutory Allocation	<u>26.25%</u>
Temporary 2025 Utility Operating Budget	<u><u>\$ 1,675,488.86</u></u>