RESOLUTION NO. 2025-82

AUTHORIZING THE TAX COLLECTOR TO PROCESS THIRD QUARTER "ESTIMATED" TAX BILLS, DUE AUGUST 1, 2025

WHEREAS, in light of the unknown date of receiving the 2025 certified tax rate; and

WHEREAS, the Division of Local Government Services, (DLGS) cannot certify State Aid allocations to municipal budgets until State Aid Appropriations are known; and

WHEREAS, the DLGS cannot approve municipal budgets and the County Board of Taxation cannot certify taxes until long after the June 30, 2025 deadline to process third quarter tax bills due August 1, 2025; and

WHEREAS, without an adopted 2025 Municipal Budget and without a 2025 Certified Tax Rate, the Tax Collector cannot process the final 2025 Tax Levy; and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2025; and

WHEREAS, the general tax rate is anticipated to be \$2.915 per \$100 assessed valuation resulting in a \$39,203,887.23 total levy in 2025, which is equal to 105.00% of the 2024 Tax Levy.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Florence, New Jersey, that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2025 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2025 taxes shall not be subject to interest until the later of August 10, 2025 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on with interest may begin to accrue

I, NANCY L. ERLSTON, Township Clerk of the Township of Florence, Burlington County, State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution approved by the Township Council at a meeting held on April 2, 2025.

Nancy L. Erlston, RMC

Township Clerk