

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 12,109
 NET VALUATION TAXABLE 2020 1,263,876,100
 MUNICODE 0315

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of FLORENCE, County of BURLINGTON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mholt@hmacpainc.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Holman Frenia Allison, P.C.**, am the Chief Financial Officer, License # **N/A**, of the **TOWNSHIP** of **FLORENCE**, County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature amannino@hfacpas.com
 Title Chief Financial Officer
 Address Municipal Complex, 711 Broad Street
 Phone Number 609-499-2525
 Fax Number 609-499-1186

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

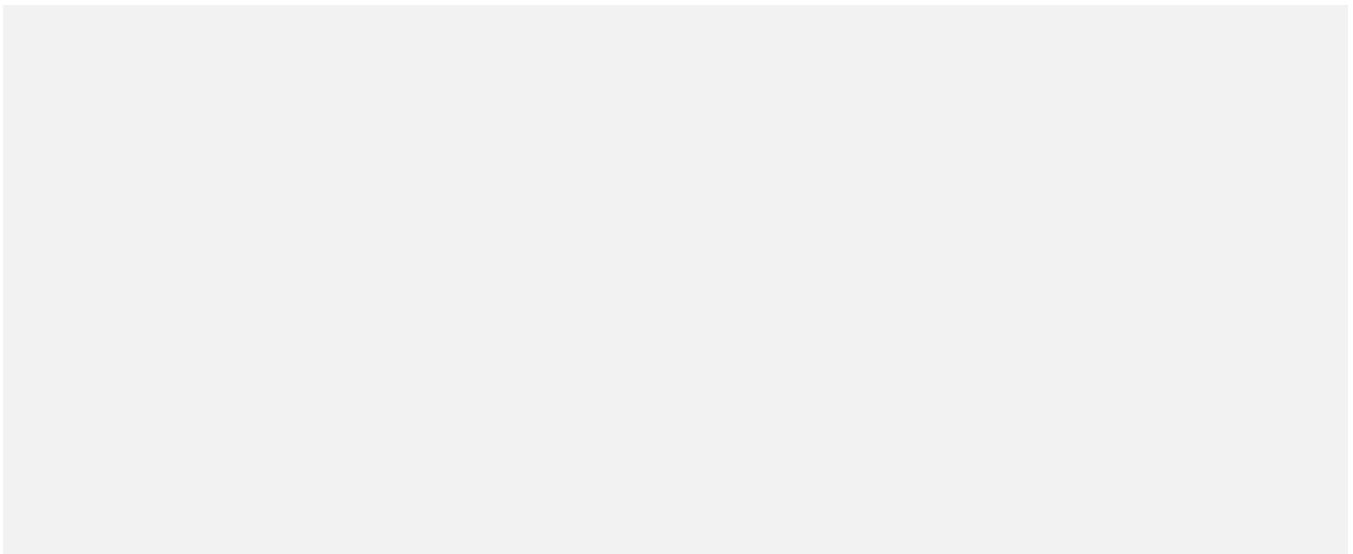
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FLORENCE as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael Holt
(Registered Municipal Accountant)

Holt McNally & Associates, Inc.
(Firm Name)

618 Stokes Road
(Address)

Medford, New Jersey 08055
(Address)

609-953-0612
(Phone Number)

609-257-0008
(Fax Number)

Certified by me

this 2nd day of March , 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF FLORENCE
Chief Financial Officer:	Holman Frenia Allison, P.C.
Signature:	amannino@hfacpas.com
Certificate #:	N/A
Date:	3/5/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF FLORENCE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000623

Fed I.D. #

TOWNSHIP OF FLORENCE

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,151.00</u>	\$ <u>442,960.55</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Holman Frenia Allison, P.C.
Signature of Chief Financial Officer

3/5/2021
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	7,537,311.91	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	59,444.23
CHANGE FUND	550.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	2,922.02	
CURRENT	346,783.38	
SUBTOTAL	349,705.40	
TAX TITLE LIENS RECEIVABLE	267,696.46	
PROPERTY ACQUIRED FOR TAXES	70,240.01	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
OTHER MUNICIPAL LIENS	19,072.53	
REVENUE ACCOUNTS RECEIVABLE	9,487.58	
DUE FROM ANIMAL CONTROL TRUST FUND	1,474.25	
DUE FROM ASSESSMENT TRUST FUND	18.91	
DUE FROM GENERAL CAPITAL FUND	1,406.47	
DUE FROM WATER AND SEWER OPERATING FUND	492,200.78	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	8,749,164.30	59,444.23

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,749,164.30	59,444.23
APPROPRIATION RESERVES		799,305.47
ENCUMBRANCES PAYABLE		149,802.50
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		295,511.87
DUE TO STATE:		
MARRIAGE LICENCE		237.00
DCA TRAINING FEES		5,020.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		39,878.50
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		16,560.30
RESERVE FOR LIBRARY EXPENDITURES		3,483.67
TAX ANTICIPATION NOTES PAYABLE		4,000,000.00
DUE TO GRANT FUND		193,121.15
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		127,372.71
DUE TO OTHER TRUST FUND		2,642.66
PAGE TOTAL	8,749,164.30	5,692,380.06

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,749,164.30	5,692,380.06
SUBTOTAL	8,749,164.30	5,692,380.06 "C"
RESERVE FOR RECEIVABLES		1,211,302.39
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,845,481.85
TOTALS	8,749,164.30	8,749,164.30

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,939.76	
DUE TO - CURRENT FUND		1,474.25
DUE TO STATE OF NJ		2,160.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,304.91
FUND TOTALS	14,939.76	14,939.76
ASSESSMENT TRUST FUND		
CASH	9,360.68	
DUE TO - CURRENT FUND		18.91
RESERVE FOR: ASSESSMENT TRUST FUND		9,341.77
FUND TOTALS	9,360.68	9,360.68
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	251,505.98	
DUE FROM CURRENT FUND	127,372.71	
RESERVE FOR OPEN SPACE TRUST FUND		378,878.69
FUND TOTALS	378,878.69	378,878.69
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,157,278.13	
DUE FROM CURRENT FUND	2,642.66	
RESERVE FOR MISCELLANEOUS TRUST FUNDS (see sheet 6b for breakdown)		3,159,920.79
OTHER TRUST FUNDS PAGE TOTAL	3,159,920.79	3,159,920.79

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	3,159,920.79	3,159,920.79
OTHER TRUST FUNDS (continued)		
TOTALS	3,159,920.79	3,159,920.79

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,159,920.79	3,159,920.79
OTHER TRUST FUNDS (continued)		
TOTALS	3,159,920.79	3,159,920.79

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	3,159,920.79	3,159,920.79
OTHER TRUST FUNDS (continued)		
TOTALS	3,159,920.79	3,159,920.79

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Collector's Trust	127,800.00	321,955.41	297,506.45	152,248.96
Unemployment Trust	43,541.74	10,157.70	447.00	53,252.44
Payroll Deductions Payable	77,344.35	9,101,679.51	9,129,378.15	49,645.71
FSH - Developer Contributions	1,178,440.01	1,332,204.98	231,225.94	2,279,419.05
FSH - In Lieu of Contributions	5,326.95	-	-	5,326.95
Special Law Enforcement	8,379.62	598.31	-	8,977.93
Land Use Escrow Deposits	375,375.24	249,812.67	282,576.41	342,611.50
Flexible Spending	235.91	2,502.19	1,855.79	882.31
Public Defender Fees	7,293.31	4,804.00	13,800.00	(1,702.69)
Performance Bonds	69,587.64	87,730.00	13,114.25	144,203.39
Street Opening Deposits	3,680.00	1,900.00	4,511.25	1,068.75
Police Quasi Duty	19,046.12	429,242.05	371,509.42	76,778.75
POAA	3,964.00	24.00	767.88	3,220.12
Engineering Escrow Deposits	14,920.00	3,300.20	12,300.00	5,920.20
Miscellaneous Escrow	6,408.57	-	-	6,408.57
Patriotic Celebration	23,041.79	-	-	23,041.79
K-9 Care and Treatment	537.00	-	-	537.00
Municipal Sponsored Events	4,796.77	3,283.29	-	8,080.06
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PAGE TOTAL	\$ 1,969,719.02	\$ 11,549,194.31	\$ 10,358,992.54	\$ 3,159,920.79

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	1,969,719.02	11,549,194.31	10,358,992.54	3,159,920.79
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PAGE TOTAL	\$ 1,969,719.02	\$ 11,549,194.31	\$ 10,358,992.54	\$ 3,159,920.79

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	9,341.77							9,341.77
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Due to Current Fund							(18.91)	18.91
								-
								-
	9,341.77	-	-	-	-	-	(18.91)	9,360.68

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,578,663.77	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	8,578,663.77
CASH	3,826,352.61	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,210,019.83	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,205,000.00	
UNFUNDED	26,035,115.77	
DUE TO -		
PAGE TOTALS	42,855,151.98	8,578,663.77

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	42,855,151.98	8,578,663.77
Reserve for:		
Environmental Remediation Encumbrances		687.50
Recreation Improvements - Unappropriated		198,099.98
Developer Impact Fees - Unappropriated		97,000.00
Sidewalk Improvements - Unappropriated		62,130.00
Local Aid Bikeway Program Grant Receivable		97,118.91
Transportation Trust Fund Grants Receivable		1,063,900.92
BOND ANTICIPATION NOTES PAYABLE		17,411,950.00
GENERAL SERIAL BONDS		3,205,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
DUE TO CURRENT FUND		1,406.47
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		195,260.99
UNFUNDED		10,627,051.01
ENCUMBRANCES PAYABLE		578,723.07
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		293,054.85
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		445,104.51
	42,855,151.98	42,855,151.98

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Checking Account	685,986.29
NJCMF Account	69,806.66
Investment Account	6,674,615.95
Line of Credit	10,091.23
Capital Fund:	
Checking Account	3,823,078.35
NJCMF Account	3,274.26
Trust Funds:	
Animal Control	14,939.76
Open Space	251,505.98
Assessment Trust	9,360.68
Unemployment	52,550.95
COAH Developer Contributions	2,284,746.00
Florence Twp. FSA Account	2,719.14
Land Use Escrow	350,316.11
General Trust	234,602.77
NJ Cash Management Fund	36,200.56
Payroll	208,698.36
Special Law Enforcement	8,977.93
Collector's Account	152,492.74
Utility Operating:	
Water/Sewer Checking Account	94,313.37
Water and Sewer Investment	3,283,745.81
NJCMF Water and Sewer Investment	1,269,899.97
Utility Capital:	
Water/Sewer Capital Checking	8,054,318.95
NJCMF Water & Sewer Capital	25,112.52
Utility Assessment:	
Water and Sewer Special Assessment	320,225.03
PAGE TOTAL	
	27,921,579.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	11,044.90	770,586.95	590,222.95	-	-	191,408.90
						-
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						-
						-
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TOTALS	11,044.90	770,586.95	590,222.95	-	-	191,408.90

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Burlington County Parks Grant	10,662.10	175,000.00	-	85,800.00	-		99,862.10
Municipal Alliance Grant	551.73	8,284.00	-	358.60	-		8,477.13
Recreation Contribution - Send A Kid to Camp	2,551.00	-	5,250.00	-	-		7,801.00
Recreation Contribution - Covington Baseball	13,072.96	-	-	5,809.96	-		7,263.00
Recreation Contribution - National Gypsum	227.17	-	-	-	-		227.17
Waste Management Environmental Grant	6,375.60	-	-	-	-		6,375.60
Comcast Technology Grant	20,141.00	-	-	4,224.35	-		15,916.65
Recycling Tonnage Grants	13,366.61	119,553.03	-	102,177.22	-		30,742.42
Drunk Driving Enforcement Grant	8,136.37	-	-	-	-		8,136.37
Clean Communities Program	-	-	26,620.85	16,513.88	-		10,106.97
Body Armor Replacement Fund	3,309.93	2,934.10	-	7,395.03	1,151.00		-
Municipal Alcohol Education/Rehab Program	902.09	-	-	-	-		902.09
School Public Safety Improvement Grant	-	430,000.00	-	321,991.05	-		108,008.95
Bulletproof Vest Program	-	2,944.97	-	2,944.97	-		-
							-
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PAGE TOTALS	79,296.56	738,716.10	31,870.85	547,215.06	1,151.00	-	303,819.45

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	79,296.56	738,716.10	31,870.85	547,215.06	1,151.00	-	303,819.45
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TOTALS	79,296.56	738,716.10	31,870.85	547,215.06	1,151.00	-	303,819.45

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
						-
						-
						-
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						-
						-
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						-
PAGE TOTALS	-	-	-	-	-	-

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	119,553.03			-	(119,553.03)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
TOTALS	119,553.03	-	-	-	(119,553.03)	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	19,489,182.00
Paid	19,489,182.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,489,182.00	19,489,182.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
2020 Levy	XXXXXXXXXX	127,372.71
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020	127,372.71	XXXXXXXXXX
# Must include unpaid requisitions.	127,372.71	127,372.71

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	52,272.70
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,460,984.98
County Library	XXXXXXXXXX	396,465.40
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	259,516.24
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,878.50
Paid	5,169,239.32	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	39,878.50	XXXXXXXXXX
	5,209,117.82	5,209,117.82

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	2,292,771.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	2,292,771.00
Paid		2,292,771.00	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
		2,292,771.00	2,292,771.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,750,000.00	1,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,698,379.10	5,948,154.65	249,775.55
Added by N.J.S. 40A:4-87 (List on 17a)	31,870.85	31,870.85	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,730,249.95	5,980,025.50	249,775.55
Receipts from Delinquent Taxes	290,000.00	366,692.14	76,692.14
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	5,544,699.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	5,544,699.00	6,045,810.17	501,111.17
	13,314,948.95	14,142,527.81	827,578.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	32,512,241.03
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	19,489,182.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,116,966.62	xxxxxxxx
Due County for Added and Omitted Taxes	39,878.50	xxxxxxxx
Special District Taxes	2,292,771.00	xxxxxxxx
Municipal Open Space Tax	127,372.71	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	599,739.97
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,045,810.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	33,111,981.00	33,111,981.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	26,620.85	26,620.85	-
Recreation Contribution Grant	5,250.00	5,250.00	-
		-	-
		-	-
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PAGE TOTALS	31,870.85	31,870.85	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: amannino@hfacpas.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		13,283,078.10
2020 Budget - Added by N.J.S. 40A:4-87		31,870.85
Appropriated for 2020 (Budget Statement Item 9)		13,314,948.95
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,314,948.95
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,314,948.95
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,667,489.27	
Paid or Charged - Reserve for Uncollected Taxes	599,739.97	
Reserved	799,305.47	
Total Expenditures		13,066,534.71
Unexpended Balances Canceled (see footnote)		248,414.24

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	249,775.55
Delinquent Tax Collections	XXXXXXXXXX	76,692.14
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	501,111.17
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	248,414.24
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	168,825.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	466,652.76
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	493,675.03	XXXXXXXXXX
PRIOR YEARS' SC & VETS DISALLOWED	1,308.22	XXXXXXXXXX
REFUND OF PRIOR YEAR REVENUE	255.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,216,233.12	XXXXXXXXXX
	1,711,471.37	1,711,471.37

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Tax collector	7,239.80
Gen trust-adm fees for o/s empl	33,463.00
Auction proceeds	15,809.00
Oil, metal, electrical recycling	10,156.18
State of NJ - insp fines reimb	450.00
State of NJ - hotel fee	1,257.15
State of NJ-adm costs	2,032.67
IAA - py prescripion rebate	15,777.76
PY appropriation reimbursement	2,127.92
BURLCO JIF Wellness Reimbursements	4,438.41
BOE - SRO Admin Fees	75,151.54
Proceeds from February Comedy Night	602.82
Returned Check Fees	80.00
Restitution	60.50
2019 Dental Reimbursement	45.02
Police - Unclaimed Funds	73.54
Miscellaneous	60.20
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	168,825.51

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	2,379,248.73
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,216,233.12
4. Amount Appropriated in the 2020 Budget - Cash	1,750,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	1,845,481.85	xxxxxxxxxx
	3,595,481.85	3,595,481.85

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		7,537,311.91
Investments		
Change Funds		550.00
Sub Total		7,537,861.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,692,380.06
Cash Surplus		1,845,481.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		1,845,481.85

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 30,282,471.32
or		
(Abstract of Ratables)		\$
2. Amount of Levy Special District Taxes		\$ 2,300,254.50
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 321,869.22
5a. Subtotal 2020 Levy	\$ 32,904,595.04	
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy		\$ 32,904,595.04
6. Transferred to Tax Title Liens		\$ 15,986.19
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 29,584.44
9. Discount Allowed		\$
10. Collected in Cash: In 2019	\$ 308,925.31	
In 2020 *	\$ 32,099,878.73	
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 103,436.99	
Total To Line 14	\$ 32,512,241.03	
11. Total Credits		\$ 32,557,811.66
12. Amount Outstanding December 31, 2020		\$ 346,783.38
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u>98.80%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 32,512,241.03
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 32,512,241.03

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,512,241.03
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 32,512,241.03
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 32,904,595.04
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.81%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,512,241.03
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 32,512,241.03
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 32,904,595.04
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.81%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	59,689.44
2. Sr. Citizens Deductions Per Tax Billings	18,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	82,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	63.01
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,308.22
9. Received in Cash from State	XXXXXXXXXX	101,883.56
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	59,444.23	XXXXXXXXXX
	162,944.23	162,944.23

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	18,250.00
Line 3	82,750.00
Line 4	2,500.00
Sub - Total	103,500.00
Less: Line 7	63.01
To Item 10, Sheet 22	103,436.99

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	16,560.30
Taxes Pending Appeals	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		16,560.30	XXXXXXXXXX
Taxes Pending Appeals*	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		16,560.30	16,560.30

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		618,468.80	XXXXXXXXXX
A. Taxes	366,758.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	251,710.27	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,647.51
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,503.14	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	621,324.43
8. Totals		622,971.94	622,971.94
9. Balance Brought Down		621,324.43	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	366,692.14
A. Taxes	366,692.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		15,986.19	XXXXXXXXXX
13. 2020 Taxes		346,783.38	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	617,401.86
A. Taxes	349,705.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	267,696.46	XXXXXXXXXX	XXXXXXXXXX
15. Totals		984,094.00	984,094.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 59.01%

17. Item No.14 multiplied by percentage shown above is 364,328.84 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	70,240.01	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	70,240.01
	70,240.01	70,240.01

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2020

Realized in 2020 Budget
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	3,705,000.00	
Issued	xxxxxxxxxx		
Paid	500,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	3,205,000.00	xxxxxxxxxx	
	3,705,000.00	3,705,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 520,000.00
2021 Interest on Bonds*		\$ 92,656.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 92,656.26

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$ 4,000,000.00	\$ 80,000.00
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	400,000.00	1/28/2015	247,500.00	1/15/2021	1.7500%		4,319.38	1/15/2021
Improvements to Recreational Fields	200,000.00	1/28/2015	179,000.00	1/15/2021	1.7500%		3,123.92	1/15/2021
2013 Various Capital Improvements	2,322,750.00	1/28/2015	1,317,250.00	1/15/2021	1.7500%		22,988.72	1/15/2021
Acquisition of Police Vehicles	109,250.00	1/28/2015	72,500.00	1/15/2021	1.7500%		1,265.27	1/15/2021
Acquisition of Public Works Vehicles	285,000.00	1/28/2015	207,750.00	1/15/2021	1.7500%		3,625.66	1/15/2021
Improvements to Boulevard Street	285,000.00	1/28/2015	165,750.00	1/15/2021	1.7500%		2,892.68	1/15/2021
Improvements to Municipal Building	446,500.00	1/28/2015	376,000.00	1/15/2021	1.7500%		6,561.97	1/15/2021
Preliminary Work & Improvements to Hornberger	1,425,000.00	1/28/2015	1,315,000.00	1/15/2021	1.7500%		22,949.45	1/15/2021
Acquisition of 3 Police Tahoes	171,000.00	5/27/2020	171,000.00	6/10/2021	2.0000%		3,551.18	6/10/2021
Improvements to Municipal Buildings	190,000.00	5/27/2020	190,000.00	6/10/2021	2.0000%		3,945.75	6/10/2021
Improvements to Municipal Buildings	266,000.00	5/27/2020	266,000.00	6/10/2021	2.0000%		5,524.05	6/10/2021
Improvements to Municipal Parks	275,000.00	5/27/2020	275,000.00	6/10/2021	2.0000%		5,710.96	6/10/2021
Acquisition of B165.01, L2.01 Florence-Columbus	950,000.00	11/22/2016	913,000.00	1/15/2021	1.7500%		15,933.73	1/15/2021
Acquisition of B165.04, L63 Florence-Columbus R	1,045,000.00	11/22/2016	1,004,500.00	1/15/2021	1.5200%		15,226.57	1/15/2021
Page Totals	8,370,500.00		6,700,250.00			-	117,619.30	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	8,370,500.00		6,700,250.00			-	117,619.30	
Acquisition of 851 Railroad Avenue	180,500.00	9/21/2017	178,000.00	01/15/21	1.7500%		3,106.47	01/15/21
Acquisition of Police Vehicles	133,000.00	9/21/2017	118,000.00	01/15/21	1.7500%		2,059.34	01/15/21
Acquisition of 440 W 4th Street	475,000.00	9/21/2017	462,750.00	01/15/21	1.7500%		8,075.94	01/15/21
Acquisition of Vehicles	190,000.00	9/21/2017	168,750.00	01/15/21	1.7500%		2,945.03	01/15/21
Installation of (3) Pedestrian Signals	71,000.00	9/21/2017	63,000.00	01/15/21	1.7500%		1,099.48	01/15/21
Road & Drainage Improvements - Hornberg	699,500.00	9/21/2017	681,500.00	01/15/21	1.7500%		11,893.58	01/15/21
Acquisition of 207 Iron Street	133,000.00	9/21/2017	131,250.00	01/15/21	1.7500%		2,290.58	01/15/21
2017 Road Program	1,805,000.00	9/21/2017	1,758,500.00	01/15/21	1.7500%		30,689.44	01/15/21
Acquisition of Police Vehicles	161,500.00	9/21/2017	143,500.00	01/15/21	1.7500%		2,504.37	01/15/21
Improvements to Municipal Community Cen	152,000.00	9/21/2017	144,000.00	01/15/21	1.7500%		2,513.10	01/15/21
Recreation Improvements and Acquisition of	171,000.00	9/21/2017	163,750.00	01/15/21	1.7500%		2,857.77	01/15/21
Acquisition of 711 and 713 W Third Street	247,000.00	9/21/2017	243,750.00	01/15/21	1.7500%		4,253.94	01/15/21
Acquisition of 111 Norman Avenue	332,500.00	9/21/2017	328,250.00	01/15/21	1.7500%		5,728.64	01/15/21
PAGE TOTALS	13,121,500.00		11,285,250.00			-	197,636.97	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	13,121,500.00		11,285,250.00			-	197,636.97	
Drainage & Road Impr - Front & Chestnut	256,500.00	9/21/2017	249,900.00	01/15/21	1.7500%		4,361.27	01/15/21
Architectural Services - Municipal Building	142,500.00	9/21/2017	138,800.00	01/15/21	1.7500%		2,422.35	01/15/21
Acquisition of 781 & 783 Railroad and 306 F	494,000.00	7/16/2019	494,000.00	01/15/21	1.7500%		8,621.32	01/15/21
Road & Drainage Improvements - Hornberg	475,000.00	7/16/2019	475,000.00	01/15/21	1.7500%		8,289.73	01/15/21
2018 Road Improvement Program	2,755,000.00	7/16/2019	2,755,000.00	01/15/21	1.7500%		48,080.41	01/15/21
Park Improvement Project	209,000.00	7/16/2019	209,000.00	01/15/21	1.7500%		3,647.48	01/15/21
Acquisition of Police Vehicles	152,000.00	5/27/2020	152,000.00	06/10/21	2.0000%		3,156.60	06/10/21
Acquisition of 2063 Bustleton Road	171,000.00	5/27/2020	171,000.00	06/10/21	2.0000%		3,551.18	06/10/21
Acquisition of Police Vehicles	152,000.00	5/27/2020	152,000.00	06/10/21	2.0000%		3,156.60	06/10/21
Acquisition of Police Equipment	218,500.00	5/27/2020	218,500.00	06/10/21	2.0000%		4,537.62	06/10/21
Replacement of Above Ground Storage Tan	760,000.00	5/27/2020	760,000.00	06/10/21	2.0000%		15,783.01	06/10/21
Acquisition of Police Vehicles	161,500.00	5/27/2020	161,500.00	06/10/21	2.0000%		3,353.89	06/10/21
Fifth Street Rails to Trails	190,000.00	5/27/2020	190,000.00	06/10/21	2.0000%		3,945.75	06/10/21
PAGE TOTALS	19,258,500.00		17,411,950.00			-	310,544.18	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	-	96,956.35		-	975.17	-	-	95,981.18
Improvements to Recreational Fields	-	123,816.21		-	975.17	-	-	122,841.04
Acquisition of Property Adjacent to Marter Park (Open Sp	16,393.60	141,750.00		468.75	468.75	158,143.60	-	-
Acquisition of Street Sweeper	-	3,412.70		-	975.17	-	-	2,437.53
2013-2014 Road Program	-	322,649.23		-	975.17	-	-	321,674.06
Repair & Reconstruction of the Boulevard	-	152,531.58		-	975.17	-	-	151,556.41
Acquisition of Property on the Route 130 Corridor	-	134,359.04		-	975.17	-	-	133,383.87
Acquisition of Property on Hornberger Ave for Open Spa	16,365.90	156,250.00		468.75	468.75	172,615.90	-	-
Construction of Parking Lot at Veteran's Park	4,857.43	152,000.00		-	384.15	-	4,473.28	152,000.00
Acquisition of Property at 1042 Potts Mill Road-Open Sp	12,999.01	250.00		468.75	468.75	13,249.01	-	-
Acquisition of Police Vehicles	-	11,534.49		-	975.16	-	-	10,559.33
Acquisition of Public Works Vehicles	-	36,922.61		-	975.16	-	-	35,947.45
Improvements to Boulevard Street	-	129,511.37		-	975.16	-	-	128,536.21
Improvements to Municipal Building	-	19,333.77		-	975.16	-	-	18,358.61
Preliminary Work & Improvements to Hornberger Avenue	-	453,973.19		-	975.16	-	-	452,998.03
2015 Road Program	-	769,329.69		-	409.09	-	-	768,920.60
Acquisition of 3 Police Tahoes	-	14,562.84		-	1,955.23	-	-	12,607.61
Acquisition of 791 Railroad Avenue	-	33,957.81		-	409.09	-	-	33,548.72
Improvements to Township Buildings	-	121,507.69		-	35,695.23	-	-	85,812.46
Page Total	50,615.94	2,874,608.57	-	1,406.25	50,985.86	344,008.51	4,473.28	2,527,163.11

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	50,615.94	2,874,608.57	-	1,406.25	50,985.86	344,008.51	4,473.28	2,527,163.11
Acquisition of 1476 Hornberger Avenue	-	208,877.73		-	409.09	-	-	208,468.64
Construction of Salt Storage Building	-	208,994.61		-	409.09	-	-	208,585.52
Repaving and Repair to Hornberger Avenue	-	187,338.88		-	684.09	-	-	186,654.79
Improvements to Municipal Buildings	-	81,836.07		17,018.00	21,256.53	-	-	77,597.54
Improvements to Municipal Parks	-	147,776.40		-	27,215.23	-	-	120,561.17
2016 Road Program	-	991,553.56		-	409.09	-	-	991,144.47
Acquisition of 2135 Route 130	-	181,701.57		-	409.09	-	-	181,292.48
Acquisition of Marconi Lodge	-	342,264.02		-	409.09	-	-	341,854.93
Acquisition of 851 Railroad Avenue	-	57,050.50		-	975.16	-	-	56,075.34
Acquisition of Police Vehicles	-	22,078.85		-	975.16	-	-	21,103.69
Acquisition of 440 W. 4th Street	-	343,571.47		-	975.16	-	-	342,596.31
Acquisition of Vehicles	-	34,677.86		-	975.16	-	-	33,702.70
Acquisition of B165.01, L2.01 Florence-Columbus Road	-	146,312.73		-	975.16	-	-	145,337.57
Acquisition of B165.04, L63 Florence-Columbus Road	-	189,263.71		-	1,410.00	-	-	187,853.71
Acquisition of B165.07, L17 Florence-Columbus Road -	19,265.26	141,000.00		468.75	468.75	160,265.26	-	-
Installation of (3) Pedestrian Signals	-	46,581.04		-	975.16	-	-	45,605.88
Road & Drainage Improvements - Hornberger Avenue	-	558,675.33		85,151.16	86,916.32	-	-	556,910.17
Acquisition of 207 Iron Street	-	56,090.34			975.16			55,115.18
PAGE TOTALS	69,881.20	6,820,253.24	-	104,044.16	197,808.35	504,273.77	4,473.28	6,287,623.20

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	69,881.20	6,820,253.24	-	104,044.16	197,808.35	504,273.77	4,473.28	6,287,623.20
2017 Road Program	-	644,786.72		110,929.08	89,165.88		-	666,549.92
Acquisition of Police Vehicles	-	4,392.59		-	975.16		-	3,417.43
Improvements to Municipal Buildings	-	66,060.92		-	4,721.39		-	61,339.53
Park Improvements & Acq. Of Safety Equipment	-	53,621.38		-	1,362.28		-	52,259.10
Improvements to Streets & Roads	-	37,705.38		-	21,811.00		-	15,894.38
Acquisition of 711 and 713 West Thrid Street	-	76,519.96		-	975.16		-	75,544.80
Acquisition of 111 Norman Avenue	-	34,671.87		-	975.16		-	33,696.71
Drainage and Road Improvements - Front & Chestnut	-	24,306.74		-	1,270.16		-	23,036.58
Architectural Services - Municipal Building	-	141,427.93		-	975.16		-	140,452.77
Acquistion of Real Property (781 & 783 Railroad, 306 Fo	-	138,141.33		-	975.16		-	137,166.17
Road & Drainage Improvements - Hornberger Avenue	-	113,838.15		-	1,470.16		-	112,367.99
2018 Road Improvement Program	-	848,587.25		12,398.01	18,668.17		-	842,317.09
Park Improvement Projects	-	83,519.42		8,467.58	2,199.09		-	89,787.91
Acquisition of Police Vehicles	-	32,549.48		-	1,955.23		-	30,594.25
Acquisition of 2063 Bustleton Road	-	85,078.87		-	1,955.23		-	83,123.64
Improvements to Streets & Roads	86,050.00	-		-	11,435.00		74,615.00	-
Acquisition of Police Vehicles	-	28,769.99		58,286.26	60,736.48		-	26,319.77
Installation of Pedestrian Improvements	78,750.00	4,855.98		65,766.90	65,766.90		78,750.00	4,855.98
PAGE TOTALS	234,681.20	9,239,087.20	-	359,891.99	485,201.12	504,273.77	157,838.28	8,686,347.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	234,681.20	9,239,087.20	-	359,891.99	485,201.12	504,273.77	157,838.28	8,686,347.22
Acquisition of Police Equipment	-	168,219.64	-	35,837.28	43,207.51		-	160,849.41
Above Ground Storage Tanks	39,377.94	760,000.00	-	-	1,955.23		37,422.71	760,000.00
2019 Road Program	-	1,720,703.85	-	315,202.72	1,469,495.35		-	566,411.22
Acquisition of Police Vehicles	-	95,333.70	-	74,475.68	128,400.55		-	41,408.83
Fifth Street Rails to Trails	-	165,980.18	-	-	26,272.82		-	139,707.36
Acquisition of 100 Fifth Avenue	15,000.00	285,000.00	-	-	122,508.37		-	177,491.63
Acquisition of Police Vehicles	-	-	160,000.00	-	65,164.66		-	94,835.34
PAGE TOTALS	289,059.14	12,434,324.57	160,000.00	785,407.67	2,342,205.61	504,273.77	195,260.99	10,627,051.01

Sheet 35.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	289,059.14	12,434,324.57	160,000.00	785,407.67	2,342,205.61	504,273.77	195,260.99	10,627,051.01
GRAND TOTALS	289,059.14	12,434,324.57	160,000.00	785,407.67	2,342,205.61	504,273.77	195,260.99	10,627,051.01

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	301,054.85
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	8,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	293,054.85	XXXXXXXXXX
	301,054.85	301,054.85

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Acquisition of Police Vehicles	160,000.00	152,000.00	8,000.00	
Total	160,000.00	152,000.00	8,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	558,016.47
Premium on Sale of Bonds	xxxxxxxxxx	122,064.27
Funded Improvement Authorizations Canceled	xxxxxxxxxx	65,023.77
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	300,000.00	xxxxxxxxxx
Balance - December 31, 2020	445,104.51	xxxxxxxxxx
	745,104.51	745,104.51

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2020 was | | \$ <u>32,904,595.04</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>32,512,241.03</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>23,033,216.53</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2019 | | \$ <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>39,878.50</u>	\$ <u>39,878.50</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,636,509.58	
Investments		
Due from - Utility Assessment Trust Fund	4,154.99	
Due from - Utility Capital Fund	274,054.86	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	380,316.79	
Liens Receivable	13,919.45	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		874,500.57
Encumbrances Payable		343,560.63
Accrued Interest on Bonds and Notes		15,734.52
Due to - Current Fund		492,200.78
Accounts Payable		10.00
Subtotal - Cash Liabilities		1,726,006.50 "C"
Reserve for Consumer Accounts and Lien Receivable		394,236.24
Fund Balance		3,188,712.93
Total	5,308,955.67	5,308,955.67

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	184,735.05	64,424.95					55,000.00	194,160.00
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	126,065.03							126,065.03
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	310,800.08	64,424.95	-	-	-	-	55,000.00	320,225.03

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	950,000.00	950,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	4,600,000.00	4,814,779.06	214,779.06
Miscellaneous	700,000.00	588,350.24	(111,649.76)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	271,455.00	271,455.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,521,455.00	6,624,584.30	103,129.30
Deficit (General Budget) **			-
	6,521,455.00	6,624,584.30	103,129.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,521,455.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		6,521,455.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		6,521,455.00
Deduct Expenditures:		
Paid or Charged	4,989,954.43	
Reserved	874,500.57	
Surplus (General Budget)**	-	
Total Expenditures		5,864,455.00
Unexpended Balance Canceled (See Footnote)		657,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,624,584.30	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		6,624,584.30
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,989,954.43	
Reserved	874,500.57	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,864,455.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,864,455.00
Excess		760,129.30
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	760,129.30	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	490,417.84	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		490,417.84

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	103,129.30
Unexpended Balances of Appropriations	xxxxxxxxxx	657,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	490,417.84
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,250,547.14	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,250,547.14	1,250,547.14

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	2,888,165.79
Excess in Results of 2020 Operations	xxxxxxxxxx	1,250,547.14
Amount Appropriated in the 2020 Budget - Cash	950,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	3,188,712.93	xxxxxxxxxx
	4,138,712.93	4,138,712.93

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		4,636,509.58
Investments		
Interfund Accounts Receivable		278,209.85
Subtotal		4,914,719.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,726,006.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,188,712.93
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		3,188,712.93

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>341,941.33</u>
Increased by:			
Rents Levied		\$	<u>4,854,559.82</u>
Decreased by:			
Collections	\$	<u>4,814,779.06</u>	
Overpayments applied	\$		
Transfer to Liens	\$	<u>1,405.30</u>	
Other	\$		
		\$	<u>4,816,184.36</u>
Balance December 31, 2020		\$	<u><u>380,316.79</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>12,514.15</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>1,405.30</u>	
Penalties and Costs	\$		
Other	\$		
		\$	<u>1,405.30</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>13,919.45</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	261,000.00	
Issued	xxxxxxxxxx		
Paid	55,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	206,000.00	xxxxxxxxxx	
	261,000.00	261,000.00	
2021 Bond Maturities - Assessment Bonds			\$ 55,000.00
2021 Interest on Bonds		\$ 5,721.26	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	7,492,000.00	
Issued	xxxxxxxxxx		
Paid	580,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	6,912,000.00	xxxxxxxxxx	
	7,492,000.00	7,492,000.00	
2021 Bond Maturities - Capital Bonds			\$ 600,000.00
2021 Interest on Bonds		\$ 220,517.52	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	226,238.78	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	9,054.07	
Subtotal	\$	217,184.71	
Add: Interest to be Accrued as of 12/31/2021	\$	20,243.65	
Required Appropriation 2021			\$ 237,428.36

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	STP Sludge Dewatering Press	2,500,000.00	5/27/2020	2,500,000.00	6/10/2021	2.00%		50,000.00	6/10/2021
2.	WTP Chemical Building Upgrade	4,800,000.00	5/27/2020	4,800,000.00	6/10/2021	2.00%		96,000.00	6/10/2021
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		7,300,000.00		7,300,000.00			-	146,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	7,300,000.00		7,300,000.00			-	146,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 146,000.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 6,680.45
Subtotal	\$ 139,319.55
Add: Interest to be Accrued as of 12/31/2021	\$ 86,800.00
Required Appropriation - 2021	\$ 226,119.55

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Rehabilitation of Cedar Lane Water Tower	-	167,912.66		515.63	515.63	167,912.66	-	-
Improvements to WW Plant & Wallace St. Pump S	-	110,053.64		510.94	510.94	110,053.64	-	-
Repairs to Wells 3, 4 & 5	-	52,792.31		510.94	30,935.94	22,367.31	-	-
Acquisition of Vehicles - Water & Sewer	26,280.11	25,850.00		510.94	510.94	52,130.11	-	-
Improvements to Wastewater Treatment Plant	15,771.61	117,000.00		510.94	510.94	132,771.61	-	-
Water Treatment Plant Impr	76,605.50	-		510.94	510.94	-	76,605.50	-
Redevelopment of Well #6	15,551.25	59,900.00		510.94	510.94	75,451.25	-	-
Water Main Replacement - West Front Street	-	370,460.18		12,313.32	12,313.32	370,460.18	-	-
Repainting of Water Tower	-	672,299.18		774,610.94	847,497.45		-	599,412.67
Upgrade to Mallard Creek Pump Station	68,707.42	-		12,027.99	14,863.43		65,871.98	-
Improvements to Wastewater Treatment Plant	27,684.26	-		150,510.91	167,607.41		10,587.76	-
STP Sludge Dewatering Press Upgrade	-	2,484,198.89		-	1,684,956.98			799,241.91
WTP Chemical Building Upgrade	-	4,682,329.49		-	2,608,229.23			2,074,100.26
PAGE TOTALS	230,600.15	8,742,796.35	-	953,044.43	5,369,474.09	931,146.76	153,065.24	3,472,754.84

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	230,600.15	8,742,796.35	-	953,044.43	5,369,474.09	931,146.76	153,065.24	3,472,754.84
TOTALS	230,600.15	8,742,796.35	-	953,044.43	5,369,474.09	931,146.76	153,065.24	3,472,754.84

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	374,140.62
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	374,140.62	XXXXXXXXXX
	374,140.62	374,140.62

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	304,301.83
Premium on Sale of Bonds	xxxxxxxxx	122,266.97
Funded Improvement Authorizations Canceled	xxxxxxxxx	127,646.76
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve	271,455.00	xxxxxxxxx
Balance - December 31, 2020	282,760.56	xxxxxxxxx
	554,215.56	554,215.56