RESOLUTION 2021-03
DESIGNATING DEPOSITORIES

WHEREAS, N.J.S.A. 40:48-10 provides that the Chief Financial Officer or other Officer charged with custody of the general funds of a municipality shall deposit said funds to the credit of the municipality in a bank or trust company of the State or National Bank doing business in this State: and

WHEREAS, the Council of the Township of Florence desires to designate two such depositories pursuant to the statutory authority;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, Burlington County, New Jersey that the following named banks be and they are hereby designated as official municipal depositories for the Township of Florence.

1. BB&T Bank (Truist), Roebling, NJ

2. State of New Jersey, Cash Management Fund, 2 Montgomery Street, Jersey City, NJ 07302

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I, NANCY L. ERLSTON, Township Clerk of the Township of Florence, Burlington County, New Jersey, do hereby certify that the foregoing is a true copy of a Resolution approved by the Township Council at a meeting held on January 6, 2021.

Nancy L. Erlston

Nancy L. Erlston, RMC
Township Clerk

Note: This Resolution lists the financial institutions where Florence Twp. has depository accounts.