

TOWNSHIP OF FLORENCE
ORDINANCE 2017-15

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY
KNOWN AS BLOCK 140.02, LOT 20 IN THE TOWNSHIP OF FLORENCE
FOR REDEVELOPMENT PURPOSES

WHEREAS, there is within the Township of Florence ("Township"), certain real property known as Block 140.02, Lot 20 on the official tax map of the Township ("the Property") and consists of a 0.09 +/- acre(s), which the Township believes is appropriate for acquisition for redevelopment purposes consistent with the Hornberger Avenue roadway expansion project; and

WHEREAS, the Township has ensured that the appropriate inspections have been conducted on the Property in order to determine its condition, and the Township authorized and commissioned an appraisal for the property to establish its fair market value; and

WHEREAS, the Township has determined that there is a need to acquire the Property to promote the community need for redevelopment purposes related to the Hornberger Avenue roadway expansion project; and

WHEREAS, the Township and the record owners of the property concluded a bona fide negotiation process, whereby the Township will acquire the property by way of mutual agreement and has agreed to pay the record owner the sum of \$327,000.00 in order to acquire the Property; and

WHEREAS, the Township is acquiring the Property consistent with its authority to acquire privately-owned land for public purposes, pursuant to the Local Land and Buildings Law, N.J.S.A. 40A:12-1 et seq., and wishes to memorialize its authority to acquire the Property consistent with law and pursuant to this Ordinance; and

WHEREAS, sufficient funds have been appropriated by the Township in order to acquire the subject Property;

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Florence in the County of Burlington, State of New Jersey that:

1. The Township of Florence hereby purchases and acquires the property, and
2. The Township Solicitor, on behalf of the governing body, along with Township staff, is authorized to take all steps necessary and legally required to conclude and close the purchase of the property, with a purchase price in the amount of \$327,000.00, and subject to the conditions set forth in this Ordinance above.

TED LOVENDUSKI
COUNCIL PRESIDENT

NANCY ERLSTON
ACTING TOWNSHIP CLERK