## TOWNSHIP OF FLORENCE

## **ORDINANCE 2017-02**

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY KNOWN AS BLOCK 15, LOT 3 IN THE TOWNSHIP OF FLORENCE FOR REMEDIATION OF BLIGHT AND FOR FUTURE REDEVELOPMENT PURPOSES

**WHEREAS**, there is within the Township of Florence ("Township"), certain real property known as Block 15, Lot 3 on the official tax map of the Township (207 Iron Street) (hereinafter "the Property") and consists of +/- .174 acres, which the Township believes is appropriate for acquisition for remediation of blight and future neighborhood redevelopment; and

**WHEREAS**, the Township has ensured that the appropriate inspections have been conducted on the Property in order to determine the current conditions, and the Township authorized and commissioned appraisals for the property to establish the fair market value; and

**WHEREAS**, the Township and the record owner of the parcel concluded a <u>bona fide</u> negotiation process, whereby the Township will acquire the property by way of mutual agreement and has agreed to pay the record owner of Block 15, Lot 3 an amount not to exceed \$55,000.00 in order to acquire the Property; and

**WHEREAS**, the Township is acquiring the property consistent with its authority to acquire privately-owned land for public purposes, pursuant to the Local Land and Buildings Law, N.J.S.A. 40A:12-1 et seq., and wishes to memorialize its authority to acquire the property consistent with law and pursuant to this Ordinance; and

**WHEREAS**, sufficient funds have been appropriated by the Township in order to acquire the subject property;

**NOW, THEREFORE, BE IT ORDAINED** by the Township Council of the Township of Florence in the County of Burlington, State of New Jersey that:

- 1. The Township of Florence hereby purchase and acquires the property, and
- 2. The Township Solicitor, on behalf of the governing body, along with Township staff, is authorized to take all steps necessary and legally required to conclude and close the purchase of the property, with a purchase price up to \$55,000.00, and subject to the conditions set forth in this Ordinance above.

THEODORE J. LOVENDUSKI COUNCIL PRESIDENT

NANCY L. ERLSTON ACTING TOWNSHIP CLERK